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TOWN OF NEW CASTLE, N.H. ANNUAL REPORT 2019

(July 1, 2018 to June 30, 2019)

www.newcastlenh.org



© JUDY WARD

ABOUT THE ARTIST

JUDITH TABBUTT WARD

I was raised on New Castle Island and as a child, loved spending summers at the beach swimming and looking at the two lighthouses shown in my paintings.

My father, Clifford Tabbutt, was stationed with the Coast Guard at Fort Point Light, and used to take me up the long spiral staircase to check the lens of the lighthouse lamp as part of his duties. From that high vantage point, I remember looking over at Whaleback Light off of the New Castle beach.

My mother was Arlene Ricker and her father, George B. Ricker, (my grandfather) was the lighthouse keeper for 13 years at White Island Light, Isles of Shoals.

After graduating from Portsmouth High School, I studied art at New England School of Art and Boston Museum School of Art focusing on sculpture and oil paintings. Following my studies, I returned to New Castle. There I married and raised three sons who still live locally.

I exhibit in galleries in Charleston, South Carolina and Alexandria, Virginia. I also do commission work.



Town of New Castle, NH
Settled 1623
Incorporated 1693

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NH STATE LIBRARY

JUN 29 2022

CONCORD NH

“THANK YOU” TO THE GREAT ISLAND GARDEN CLUB

The Town of New Castle wishes to “Thank” the Great Island Garden Club for all their many years of dedication to beautifying the town. The town buildings and other town areas have enjoyed over the years many wonderful seasonal flowers/plants, shrubs and Christmas trees festooned in beautiful lights.

The GIGC’s President Patricia Lenz approached the Select Board last June 17, 2019 for permission to plant 416 daffodil bulbs at the Common, 720 daffodil bulbs at the entrance to the causeway, and 1,250 grape hyacinth bulbs at the Municipal Safety Complex. These 2386 bulb plantings are in preparation for the New Castle’s celebration of its 400th anniversary.

The garden club’s mission/purpose. “The Purpose of the Great Island Garden Club shall be to stimulate the knowledge and love of gardening and horticulture while assisting in community beautification.” Go to [www:greatislandgardenclub.org](http://www.greatislandgardenclub.org) for more information.



Daffodils

Photo courtesy of Jim Cerny

SELECT BOARD'S LETTER

New Castle is a wonderful community and an incredible Town in which to live, raise a family and be a part of. Our goal for the year was to build upon the successes we have had in the past, and to enhance the quality of life and services we provide the community. Thanks to all of you for your support and your involvement in making it a successful year. We are looking forward to a great 2020.

Beyond the daily efforts of Town operations, the Select Board worked together with staff, officials and volunteers to enhance safety and access, maintain our special buildings, and improve services and infrastructure.

Around Town Hall:

Town hall had a busy year with an uptick in requests from residents and with new and on-going projects.

- The Town changed its website and platform upgrading the technology. Residents are encouraged to visit the site at www.newcastlenh.org and to sign up for updates and information (**“Notify Me” button**).
- The Building Inspector's office has implemented a new software package that works in concert with the Town's assessor. The new software provides for electronic records of properties including assessing data, building permits, zoning overlays and various other features. The new software will allow for improved record keeping, increased accountability and better access to data for our building inspectors.
- The Accountant and Human Resources office worked not only to accomplish the day to day work but implement new and needed changes to operations, personnel policy and to comply with audit recommendations.
- The Town Clerk's office continued to refine process and remain current with changes at the State level. It also implemented the Town Motor Vehicle Fee, approved at 2019 Town Meeting. The fee is a \$5 motor vehicle fee which can be used for a variety of transportation improvements and projects in Town.

Thank you to Pam, Christiane, Priscilla, BJ, Ken, Don, Iain, (our new assistant building inspector) and the all the staff and volunteers who make this Town run!

Fire Department

At the end of April 2019, the Town hired a New Fire Chief, Ted Hartmann. Chief Hartmann replaced long time fire chief, Dave Blanding, who retired in March. We want to thank Chief Blanding for his service and welcome Chief Hartmann. Mark Wooley, who was interim Chief during the search, continues as Deputy Chief. The department is implementing new plans for training and development, part-time weeknight and weekend shift coverage, and deploying equipment to continue to improve on public safety and responsiveness.

Police Department

Police Chief Don White, and his department have a focus on community policing and public safety, has been engaging the community in new and effective ways. They rotated schedules to ensure all officers were on duty for a daytime shift enabling them to meet and get to know residents. In addition, all new personnel were given opportunities to ride along with the Chief to get a feel for the community and understand the philosophy of the department. In September, the Police hosted their first "Fun Night at the Common." The officers had games, food trucks and vendors (sadly the Hot Air Balloon rides were cancelled due to wind). The event raised \$1,060 which is dedicated to rebuilding or replacing playground equipment at the Common. Thank you!

Safe Path

The Town has now completed two sections of the "Safe Path." The first section was completed a few years ago connected the existing sidewalk from the Wentworth Community to the intersection of Route 1B and Wild Rose Lane. This year the Town completed the second section which extends the existing sidewalk from Wild Rose Lane to Rodgers Boulevard (the first entrance to the Common). This phase was largely done using private donations and grant funds. Thank you to all who made it possible – we appreciate it.

The next portion of the Safe Path was voted on and approved at Town meeting in May 2019. The Town voted in favor of a warrant article to accept a NH DOT Transportation Alternative Program (TAP) Grant to work on and complete a section of the Safe Path along Route 1B from Beech Hill Road to the intersection of Route 1B and Pit Lane. The grant provides that 80% of the project costs will be reimbursed to the Town with the Town being responsible for the other 20% of project costs. Engineering and design for this section is expected to move forward in 2020.

Buildings and Infrastructure

Thanks to Steve Tabbutt and Ben Jankowski, the Town continues to improve and maintain its buildings and grounds, operate its water and sewer systems, and repave and improve its roadways. Town Hall continues to be worked on with old insulation being removed, and new insulation and a new heating system being installed. In 2020, the Town Hall siding will be replaced where needed, the old chimney will be removed, and a number of interior upgrades are expected to be completed. The Historic District Commission, chaired by Rodney Roland, applied for a CLG Grant and received \$15,000 to catalogue and inventory the Town's historic architecture and historic sites. This information will be used to inform the Commission and the Town's overall planning. The water infrastructure project is well underway with construction slated to begin in April of 2020. In the first half of 2019, the Town bid and selected a contractor, N. Granese & Sons of Salem MA. Two portions of the project were bid and awarded: the base bid for the section from Shapleigh Island across the causeway through Town to the corner of Main Street and Wentworth Road, and Alternative 2, the section on the bridge from Shapleigh Island to Goat Island.

For the fiscal year ending June of 2019, the tax rate was set at \$6.19 per thousand for real estate. This was an increase over the prior year primarily to meet wage and retirement needs, address aging infrastructure and IT needs and to bring Town buildings and offices up to code requirements. The Select Board would like to thank the residents of the Town of New Castle for their continued support as we strive to provide the community with the resources and support it needs. Thank You.

A tribute to Pam Cullen and her indispensable presence.

On August 1, 1990, no that's not a misprint, 1990, Pam Cullen began her work as the chief cook and bottle washer for the Select Board – but we all know her work and impact go far, far beyond just helping the Select Board.

Our community is in-debt to her for all she has contributed to our small town.

Many of the things we enjoy today are a result of Pam's resourcefulness and willingness to move us forward and make life better for everyone who lives, visits or works in New Castle.

Adopt a-spot for planting flowers at highly visible places where the Town owns the property, renting the pavilions at the Commons, patiently waiting on draft write ups for the *Island Items*, delivering Town reports (an award winning service), and right down to helping a resident rid their kitchen of live mice (not just one). There are so many traditions and programs that we have as Town as a result of Pam starting them and keeping them each year.

There is so much behind the scenes that needs to be done and Pam has been that go to resource for decades. Even small traditions turn into must do events when someone cares enough to start them.

And that is Pam's legacy. She cares. About the Town, its residents – old and new. New Castle is the amazing place it is because of her dedication and her love for this community.

On that August day back in 1990, Clint Springer, Peter Gamester and Al D'Antonio were the members of the Select Board. From the current Select Board, we wish Pam the best. She has been our most valuable person day in and day out. We will miss her.

Pam, enjoy your very well earned retirement.

New Castle Select Board

Chair Damon Frampton

Member Bill Stewart

Member Tom Maher

NEW HAMPSHIRE ELECTED OFFICIALS

NATIONAL

Senator Maggie Hassan
Portsmouth Office
14 Manchester Square
Suite 140
Portsmouth, NH 03801
603-433-4445
<https://hassan.senate.gov>

Senator Jeanne Shaheen
New Hampshire Office
2 Wall Street, Suite 220
Manchester, NH 03301
603-647-7500
<https://shaheen.senate.gov>

Rep. Chris Pappas
New Hampshire Office – District 1
660 Central Ave., Suite 101
Dover, NH 03820
603-285-4300

STATE

Governor
Christopher Sununu
State House
107 North Main Street
Concord, NH 03301
603-271-2121

Executive Councilor
District 3
Russell E. Prescott
107 No. Main St., Rm 207
Concord, NH 03301
603-271-3632
represcott@nh.gov

State Senator
District 24
Dr. Tom Sherman
296 Harbor Road
Rye, NH 03870
603-568-5677
tom.sherman@leg.state.nh.us

REPRESENTATIVES – DISTRICT 24

Kate Murray
PO Box 2193
New Castle, NH 03854
603-501-8989
Kate.murray@leg.state.nh.us

Jaci Grote
124 Washington Road
Rye, NH 03870-2456
603-379-2007
Jaci.grote@leg.state.nh.us

TOWN OFFICERS – ELECTED/APPOINTED

Town Clerk/Tax Collector	Priscilla Hodgkins	term exp 5/22
Deputy Town Clerk	Betty Jane Riordan	indef appt
Deputy Tax Collector	Pamela Cullen	indef appt

<u>Select Board</u>	Damon Frampton, Chair	term exp 5/20
	William Stewart	term exp 5/21
	Thomas Maher	term exp 5/22

Treasurer	Thomas Smith	term exp 5/20
Asst. Treasurer	Stephen Witt	indef appt

Police Department

Chief	Donald A. White, Jr.	indef appt
Patrolman	Derek Poirier	indef appt
Patrolman	Cody Lightfoot	indef appt
Patrolman	Kevin McGee	indef appt
Patrolman (pt)	Matthew Tyler	indef appt
Patrolman (pt)	Theodore Hartmann	indef appt
Patrolman (pt)	Kenneth Tilley	indef appt
Patrolman (pt)	Ryan Oliver	indef appt

Animal Control Officer	Donald A. White, Jr.	indef appt
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Road Agent	Steve Tabbutt	appt exp 5/20
Town Moderator	John Poisson	term exp 5/20
Asst. Moderator	Walter Liff	indef appt
Health Officer	Dr. James Zuckerman	state appt
Town Historian	James Cerny	indef appt

Fire Department

Chief	Ted Hartmann	indef appt
Deputy Fire Chief	Mark Wooley	indef appt

Water Sewer Commission

	Normand Houle, Chair	appt exp 5/21
	Walter Liff	appt exp 5/21
	John Ireland	appt exp 5/22
	Richard White	appt exp 5/20
Ex-Officio/Selectman	Damon Frampton	term exp 5/20
Alternate	Carl Roediger	appt exp 5/21

Planning Board

	Darcy Horgan, Chair	appt exp 5/20
	Margaret Sofio	appt exp 5/22
	Kate Murray	appt exp 5/22
	Thomas Hammer	appt exp 5/21
Alternate	Rich Landry	appt exp 5/22
Alternate	Lorne Jones	appt exp 5/21
Ex-Officio/Selectman	William Stewart	term exp 5/21

Board of Adjustment

	Todd Baker, Chair	appt exp 5/21
	Mark Gardner	appt exp 5/22
	John Fitzpatrick	appt exp 5/21
	Rebecca Goldberg	appt exp 5/20
Alternate	Ben Lannon	appt exp 5/21
Alternate	Alyson Tanguay	appt exp 5/21
Ex-Officio/Pln Board	Margaret Sofio	appt exp 5/22

Historic District Committee

	Rodney Rowland, Chair	appt exp 5/20
	Elaine Nollet	appt exp 5/22
	Irene Bush	appt exp 5/20
Alternate	Jeff Hughes	appt exp 5/21
Alternate	Judy Groppa	appt exp 5/21
Ex-Officio/Pln Bd	Kate Murray	appt exp 5/22
Ex-Officio/Selectman	Thomas Maher	term exp 5/22

Conservation Commission

	Conni White, Chair	appt exp 5/20
	Lynn McCarthy	appt exp 5/22
	Beth Barnhorst	appt exp 5/20
	Ron Pascale	appt exp 5/21
	Thomas Chamberlin	appt exp 5/22
	Brian Mack	appt exp 5/21
Alternate	Wm. B. Marshall, III	appt exp 5/21
Alternate	James Rini	appt exp 5/20
Alternate	Brandon Tanquay	appt exp 5/22
Ex-Officio/Selectman	William Stewart	term exp 5/21
Ex-Officio/Pln Board	Darcy Horgan	appt exp 5/20

Budget Committee

	Thomas Smith, Chair	term exp 5/21
	Michael Traister	term exp 5/20
	Gary Rumph	term exp 5/22
Ex-Officio/Selectman	William Stewart	term exp 5/21
Ex-Officio/School Board	Richard Spaulding	term exp 5/20

Trustees of the Trust Funds

	Laurie Chandler, Chair	term exp 5/20
	Tim Driscoll	term exp 5/21
	Nancy Jackson	term exp 5/22
Alternate	James Wilbur	appt exp 5/20
Alternate	David Fitts	appt exp 5/20

Library Trustees

	Jane Finn, Chair	term exp 5/21
	Beth Barnhorst	term exp 5/20
	Jane Lannon	term exp 5/21
Alternate	Jenny Rosenson	appt exp 5/20
Alternate	Maryann Driscoll	appt exp 5/20
Library Director	Christine Collins	indef appt

Supervisors of the Checklist

	Mercedes Tyler, Chair	term exp 2022
	Mark Lacasse	term exp 2020
	Lorne Jones	term exp 2024

Cemetery Trustees

	Carol White, Chair	term exp 5/21
	Terri Golter	term exp 5/22
	Holly Fraumeni (appt 1 yr)	appt exp 5/20

Recreation Committee

	Guy Stearns, Chair	appt exp 5/21
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Energy Committee

	Sandra Bisset, Chair	appt exp 5/21
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Rockingham PlanningCommission Representative

Michael McAndrew

Capital Improvement
Program Committee

Anne Miller, Chair
Thomas Smith
Ken McDonald
Rich Landry
Richard White
Don White
Ted Hartmann
Steve Tabbutt

appt exp 5/21

Town Employees

Admin Project Coordinator	Ken McDonald
Accountant	Christiane McAllister
Assistant to Accountant	Chris Robillard
Admin Assist to BOS	Pamela Cullen
Deputy Town Clerk	BJ Riordan
Public Works Supervisor	Steve Tabbutt
Asst. Public Works	Ben Jankowski
Bldg Insp/Code Enf	Donald Graves
Bldg Insp/Code Enf	Iain R. Moodie
Recording Secretary	BJ Riordan
Recording Secretary	Dian Cooley
Recording Secretary	Meghan Rumph



Newel post in town hall.
Photo courtesy of Jim Cerny

TOWN OF NEW CASTLE, NEW HAMPSHIRE ELECTED POSITIONS AND SALARIES

<u>Position</u>	<u>Annual Salaries</u>
Select Board Chair	\$ 2,000
Select Board (2)	1,800
Town Clerk/Tax Collector	21,477
Treasurer	4,000
Cemetery Trustee (3)	100
Moderator	200 per election
Supervisor of the checklist (3)	100 plus \$100 per election
Trustee of the Trust Funds (2)	100
Trustee of the Trust Funds, Bookkeeper	250
Historian	250

There are many others who participate in Town Government on an unpaid basis, and their service is most valuable to the success of our Town. These individuals deserve the wholehearted thanks of the community for their civic involvement.



Seal marking town hall on the NH State register of Historic Places.
Photo courtesy of Jim Cerny

**THE STATE OF NEW HAMPSHIRE
301 WENTWORTH ROAD
TOWN OF NEW CASTLE
TOWN MEETING MINUTES of MAY 14, 2019**

New Castle Recreation Center, Great Island Common, 301 Wentworth Road, New Castle, New Hampshire

Approximately 290 residents in attendance.

Residents checked in with supervisors of check list and received an orange voting placard.

Preliminary to meeting:

Tom Maher introduced the Town's new Fire Chief, Ted Hartmann.

Three eminent residents, Clint Springer, Mark Connolly, and Terry Barnes, who passed away recently were honored by the Select Board Members.

Bill Stewart gave a brief update of the water project. Display at back of hall showing 90% of drawings completed.

Tom Maher briefly described improved town website. Residents encouraged to sign up for automatic notification of town matters and emergencies.

Moderator asked for a moment of silence for town's people who had passed away this year. Meeting called to order by Moderator John Poisson at 7:23 p.m.

Citizens joined in the Pledge of Allegiance.

Moderator introduced Keriann Roman, Legal Counsel, and members of the Select Board: Damon Frampton, Bill Stewart, and Chair Tom Maher, and Town Clerk, Priscilla Hodgkins.

Moderator reviewed the standard rules of order. Articles 5 and 10 will be paper ballots. The rules were approved by all but one resident.

ARTICLE I: To choose all necessary Town Officers for the following year.
VOTED BY BALLOT

SELECT BOARD MEMBER	Votes
MAHER	216
Write-ins	4
TOWN CLERK	
HODGKINS	241
Write-ins	0
BUDGET COMMITTEE 3 YEAR TERM	
RUMPH	235
Write-ins	0
Cemetery Trustee	
GOLTER	239
Write-ins	1
Library Trustee 2 year	
LANNON	237
Write-ins	1
Library Trustee 1 Year	
BARNHORST	231
Write-ins	1
TRUSTEE TRUST 3 YEARS	
JACKSON	230
Write-ins	0
TRUSTEE TRUST 2 YEARS	
DRISCOLL	227
Write-ins	0
TRUSTEE TRUST 1 YEAR	
CHANDLER	227
Write-ins	0
SUPERVISOR CHECKLIST	
LACASSE	226
Write-ins	0
SCHOOL BOARD	
LANNON	238
Write-ins	0
SCHOOL CLERK	
WHITEHOUSE	242
Write-ins	0
MODERATOR	
TRAISTER	236
Write-ins	0
TREASURER	
Write-ins	
Tom Smith	93
Others	11

ARTICLE II: To see if the town will vote to raise and appropriate the Budget Committee's recommended operating budget in the amount of \$3,279,374.00 for the general operation of the Town.

**RECOMMENDED BY THE SELECT BOARD
and the BUDGET COMMITTEE**

Amendment Proposed by Resident

Andy Schulte proposed a motion to amend the town budget by an additional \$90,000 for additional funds for the Fire Department.

To see if the Town will vote to raise and appropriate the Budget Committee's recommended operating budget in the amount of \$3,279,374 plus \$90,000 to line item 4220-4229 (Fire Department) for a total amount of \$3,369,374 for the general operation.

Advocates stated these funds are necessary to have two fire fighters on the job 24/7 to ensure good coverage for the town.

Select Board members explained that there was an additional \$49,000 added to the budget for this same reason – to have 2-people on 24/7.

A resident pointed out the Fire Department returned (did not spend) \$35,000 last year.

Ted Hartmann stated his firm dedication to meet expectations and would not jeopardize the future of the Fire Department and his reputation.

Question called – to end the discussion.

Placards vote: motion carried to end discussion.

Residents voted on the amendment to add \$90,000 to the budget using paper yes/no ballots.

Meeting paused to count the yes/no ballots.

Yes: 121; No 166.

Amendment failed

ARTICLE II passed by placard vote with two objections

Tom Smith moved to restrict reconsideration of Article II
Vote by placard; passed with two objections.

Moderator: After placard vote, Article 10 and Article 5 will be considered next as they will be decided by paper ballots.

ARTICLE X: To see if the Town will vote to raise and appropriate the sum of \$403,000.00 for the purpose of planning, designing, and constructing a sidewalk on Route 1-B from Beach Hill Road to Pit Lane; and to authorize the Select Board to accept \$322,400.00 to be reimbursed to the Town from Federal funds administered through the NH DOT Transportation Alternatives Program (TAP); and to further raise \$80,600.00 from tax dollars to meet the 20% matching requirement of the municipality. This special warrant article will be a non-lapsing appropriation per RSA 32:7, VI and will not lapse until the project is completed or by June 30, 2024, whichever is sooner.

SELECT BOARD RECOMMENDS THIS ARTICLE BY A 2/1 VOTE; the BUDGET COMMITTEE RECOMENDS THIS ARTICLE. 2/3 Majority vote required to pass

Tom Maher spoke in favor of the Article, stated there is no imminent domain threat as the path would not be on private property. The Town got TAP preapproved program funding to reimburse 80% and residents are responsible for 20% of the total cost.

Discussion:

Several residents spoke in favor of the Safe Path.

- 1.) Danger to people
- 2.) Sited areas that are particularly dangerous, specifically at the end of Shaw Circle and Wentworth Road
- 3.) Danger to children
- 4.) Use the TAP funds now to solve the problem

In response to a question the Town Attorney affirmed it has to be passed by 2/3 vote.

Several residents spoke against the Article:

- 1.) Suggested a delay as there will be water main work along 1B and the NH DOT may do some improvement to the shoulders.
- 2.) Sited additional costs to town for maintenance
- 3.) As IB is a state road, it is for the DOT to improve safety.
- 4.) Safety issues not solved by the path as people have to cross the road to use the path.

A resident asked for an explanation of non-lapsing affect: What happens if the cost increases during the non-lapsing period of 5 years? Select Board member responded that additional funds would be sought and the span of 5 years gives us flexibility.

The question was called

Motion carried.

Voted by secret yes/no ballot

Results

Yes: 228

No: 52

ARTICLE X Passed

ARTICLE V: To see if the Town will vote to adopt the provisions of NH RSA 261:153 (VI) to levy an additional motor vehicle registration fee in the amount of \$5.00 to be used to support a municipal transportation improvement fund; and to further provide that with the adoption of this article the Town shall establish a Capital Reserve Fund pursuant to RSA Chapter 35 to be known as the Municipal Transportation Improvement Fund, and to name the Select Board as agents to expend. The funds shall be used for improvements in the local or regional transportation system including roads, bridges, bicycle and pedestrian facilities, parking and intermodal facilities and public transportation. The funds may be used for engineering, right-of-way acquisition, and construction costs of transportation facilities, and for operating and capital costs of public transportation only. The funds may be used as matching funds for state or federal funds allocated for local or regional transportation improvements. These funds shall not be used to offset any other non-transportation appropriations made by the Town.

Tom Maher: presented background to Transportation Fund fee of additional \$5.00 per car registration. This could fund plans for sidewalks, rights of way, walkability, improve safety of riding bicycles in New Castle and other transportation-linked improvements to the town.

Discussion:

A resident asked why one Select Board member did not endorse this article.

Damon Frampton stated he voted against it as an additional tax per vehicle is unfair for families with several cars.

Dave McGuckin noted there is \$20,000 in the fund for transportation and this would only raise \$5,000 and urged a no Vote.

Clark Chandler reminded residents that we already pay \$3.00, which we can avoid paying by going to DMV for renewal.

John Ireland stated that the Article is unconstitutional as it is only taxing people that own and use motor vehicles on public roads and therefore should not be used for bicycle paths, sidewalks, or other modes of transportation.

He proposed a **Revised Article 5**

To see if the town will vote to adopt the provisions of NH RSA 261:153 (VI) to levy an additional motor vehicle registration fee in the amount of \$5.00 to be used to support a municipal transportation improvement fund; and to further provide that with the adoption of this article the Town shall establish a Capital Reserve Fund pursuant to RSA Chapter 35 to be known as the Municipal Transportation Improvement Fund and to name the town's governing body as agents to expend. The funds shall be used for improvements in the local or regional transportation system for motorized vehicles, roads, and bridges. The funds may be used for engineering, right-of-way acquisition, and construction costs of these facilities only. The funds may be used as matching funds for state or federal funds allocated for local or regional motorized vehicle transportation improvements. These funds shall not be used to offset any other non-transportation appropriations made by the Town.

The Town Attorney: advised that the state has given authority to towns to collect fees by statute.

Revised article fails on placard vote

Board members stated that it's been in place in the state since 1987 and would produce about \$7,000 income each year.

Article V vote by secret ballot

Yes: 55

No: 44

ARTICLE V PASSED

Back to original order of articles.

ARTICLE III: To see if the Town will vote to raise and appropriate the sum of \$12,000.00 to be used to pay Town donations to local non-profit agencies that serve the New Castle community as follows:

1.	Area Home Care & Family Services	\$ 750
2.	CASA – Court Appointed Special Advocates	\$ 500
3.	Center for Wildlife	\$ 300
4.	Child Advocacy Center	\$ 500
5.	Child & Family Services	\$ 500
6.	Community Toolbox	\$ 450
7.	Families First	\$ 750
8.	Haven	\$ 750
9.	McFarland Children's Center	\$ 500
10.	Meals on Wheels	\$1,000
11.	Red Cross	\$ 300
12.	RSVP (Retired Senior Volunteer Program)	\$ 750
13.	Seacoast Food Panty	\$ 750
14.	Seacoast Mental Health Center	\$1,000
15.	Seacoast Visiting Nurses Association	\$ 700
16.	Womensaid of Greater Portsmouth	\$ 400
17.	Cross Roads House	\$ 250
18.	Salvation Army	\$ 400
19.	Southern NH Services	\$ 250
20.	One Sky	\$ 200
21.	New Castle Scholarship	\$1,000

TOTAL	\$12,000
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RECOMMENDED BY THE SELECT BOARD and the BUDGET COMMITTEE

Discussion

Questions raised about the New Castle Scholarship in last year's budget.

A resident explained this is for children who attended MHT or resident children of New Castle.

Pam Cullen stated she has no information on this Scholarship fund, unlike other funds which have provided information.

Bill Stewart stated he will deliver the information to Pam Cullen.

Ann McAndrew asked for clarification: a student who attended MHT and in College can apply for the scholarship.

Vote by placard

ARTICLE III Passed unanimously.

ARTICLE IV: To see if the Town will vote to establish a contingency fund for the current year for unanticipated expenses that may arise and further to raise and appropriate the sum of \$31,300.00 to go into the fund. This sum to come from taxation. Any appropriation left in the fund at the end of the year will lapse to the general fund.

RECOMMENDED BY THE SELECT BOARD and the BUDGET COMMITTEE

No discussion

Vote by placard

ARTICLE IV passed by majority

ARTICLE VI: To see if the Town will vote to raise and appropriate the sum of \$132,000.00 to be added to the Vehicle and Equipment Trust Fund previously established.

RECOMMENDED BY THE SELECT BOARD and the BUDGET COMMITTEE

ARTICLE VI Vote by placard: carried by majority

ARTICLE VII: To see if the Town will vote to raise and appropriate the sum of \$80,000.00 to be added to the Roads and Streets Capital Reserve Fund previously established.

RECOMMENDED BY THE SELECT BOARD and the BUDGET COMMITTEE

Discussion:

Resident asked how funds are carried from year to year.

Resident explained that all fund details are available in the Town Report

ARTICLE VII Passed unanimous vote

ARTICLE VIII: to see if the Town will vote to raise and appropriate the sum of \$25,000.00 to be added to the Government Building Capital Reserve Fund previously established.

RECOMMENDED BY THE SELECT BOARD and the BUDGET COMMITTEE

ARTICLE VIII: Passed: unanimously

ARTICLE IX: To see if the Town will vote to raise and appropriate the sum of \$35,000.00 for the purpose of conducting an inventory of its architecture and historic sites in partnership with the Town Historian and Historic District Commission; and further, to authorize the Select Board to accept and expend \$35,000.00 anticipated funds to be reimbursed from Federal funds administered through the Certified Local Government Program Grant for this project. Approval of this article will have no impact on the tax rate. This special article is a special warrant article per RSA 32:3 VI (d) and RSA 32:7 V.

RECOMMENDED BY THE SELECT BOARD and the BUDGET COMMITTEE

Discussion:

This is a function of HDC; no impact on tax rate as funds are refunded by a government program.

ARTICLE IX Placard vote: unanimous approval

ARTICLE XI: To hear the reports of agents, officers, committees, boards, and others heretofore chosen and to pass any vote in relation thereto.

No reports

ARTICLE XII: To transact such other business as may legally come before the meeting.

No other business

Town Meeting closed at 10:30 p.m.

Respectfully submitted,

Priscilla Hodgkins,
Town Clerk/Tax Collector

TOWN OF NEW CASTLE, NEW HAMPSHIRE
SCHEDULE OF TOWN PROPERTY
For fiscal year ending June 30, 2019

1. Town Hall, land and building	\$ 905,200
Furniture and Equipment (Map 13 Lot 8)	80,000
2. Rec Center Building plus out buildings & land	10,456,200
Furniture & Equipment (Map 5 Lot 13)	500,000
3. Municipal Safety Complex (Map 13 Lot 7)	1,401,700
Police Department Equipment/Vehicles	68,000
Fire Department Equipment/Vehicles	818,500
4. Highway Department Equipment/Vehicles	312,000
5. Water Supply Equipment	10,633
Infrastructure	460,178
6. Sewer Pump Stations	
Quarterdeck Lane Pump Station (Map 9 Lot 16 Sub pumpst)	152,600
River Road Pump Station (Map 16 Lot 48)	151,000
Infrastructure	900,844
7. Islands: Long Rock & Mill (Map 8 Lot 11)	164,200
Birch (Map 11 Lot 1)	26,600
8. Cemeteries: Riverside (Map 15 Lot 10)	1,295,000
Frost (Map 18 Lot 54)	213,900
Prescott (Map 17 Lot 57)	256,500
Oceanside (Map 5 Lot 13 Sublot 1)	1,076,400
9. Other town owned lands and town buildings:	
Pit Lane lots (Map 10 Lot 9 & Map 10 Lot 9 Sublot 1)	217,700
Laurel Lane, town landing (Map 11 Lot 30)	146,900
Sand Pit (Map 12 Lot 3)	548,700
Main Street: garage, land, & cemetery (Map 17 Lot 56)	422,200
Main Street: NCHS building & land (Map 17 Lot 58)	490,800
Walbach Street, land (Map 19 Lot 01)	723,900
Walbach Street: Land-Fort Point (Map 19 Lot 02 Sublot 1)	1,335,500
Other land (Map 16, Lot 50, 51)	46,400
Wentworth Road (Map 4 Lot 25)	5,000
TOTAL	\$23,186,655

**TOWN OF
NEW CASTLE
NEW HAMPSHIRE**

2020 WARRANT

FISCAL YEAR 2020-2021

**THE STATE OF NEW HAMPSHIRE
TOWN OF NEW CASTLE
TOWN WARRANT FOR 2020**

ROCKINGHAM, SS

NEW CASTLE, NH

To the inhabitants of the Town of New Castle, in the County of Rockingham and State of New Hampshire, qualified to vote in town affairs:

You are hereby notified to meet at the New Castle Recreation Center, Great Island Common, 301 Wentworth Road, in said New Castle, on Tuesday, the 23rd of June 2020, to act upon Article I. The business session of the Annual Town Meeting will commence at seven o'clock in the evening to act upon Articles II through XII. The polls for the election of Town Officers and Ballot Articles will open at nine o'clock in the forenoon and shall not be closed before seven o'clock in the evening.

ARTICLE I: To choose all necessary Town Officers for the following year.

(ON THE BALLOT)

ARTICLE II: To see if the town will vote to raise and appropriate the Budget Committee's recommended operating budget in the amount of \$ 3,246,291.00 for the general operation of the Town.

**RECOMMENDED BY THE SELECT BOARD
and the
BUDGET COMMITTEE**

ARTICLE III: To see if the Town will vote to raise and appropriate the sum of \$11,000.00 to be used to pay Town donations to local non-profit agencies that serve the New Castle community as follows:

1.	Area Home Care & Family Services	\$ 750
2.	CASA – Court Appointed Special Advocates	\$ 500
3.	Center for Wildlife	\$ 300
4.	Child Advocacy Center	\$ 500
5.	Waypoint	\$ 500
6.	Community Toolbox	\$ 450
7.	Families First	\$ 750
8.	Haven	\$ 750
9.	McFarland Children's Center	\$ 500
10.	Meals on Wheels	\$1,000
11.	Red Cross	\$ 300
12.	RSVP (Retired Senior Volunteer Program)	\$ 750
13.	Gather	\$ 750
14.	Seacoast Mental Health Center	\$1,000

15.	Seacoast Visiting Nurses Association	\$ 700
16.	Womenaid of Greater Portsmouth	\$ 400
17.	Cross Roads	\$ 250
18.	Salvation Army	\$ 400
19.	Southern NH Services	\$ 250
20.	One Sky	\$ 200
TOTAL		\$11,000

**RECOMMENDED BY THE SELECT BOARD
and the
BUDGET COMMITTEE**

ARTICLE IV: To see if the Town will vote to establish a contingency fund for the current year for unanticipated expenses that may arise and further to raise and appropriate the sum of \$31,300.00 to go into the fund. This sum to come from taxation. Any appropriation left in the fund at the end of the year will lapse to the general fund.

**RECOMMENDED BY THE SELECT BOARD
and the
BUDGET COMMITTEE**

ARTICLE V: Shall the Town adopt the provision of RSA 72:28-b, the All Veterans' Tax Credit, as provided below:

- I. A town or city may adopt or rescind the all veterans' property tax credit granted under this section by the procedure in RSA 72:27-a.
- II. The credit granted under this section shall be the same as the amount of the standard or optional veterans' tax credit in effect in the town or city under 72:28.
- III. The all veterans' tax credit shall be subtracted each year from the property tax on the veteran's residential property.
- IV. A person shall qualify for the all veterans' tax credit if the person is a resident of this state who served not less than 90 days on active service in the armed forces of the United States, and was honorably discharged or an officer honorably separated from service; or the spouse or surviving spouse of such resident, provided that Title 10 training for active duty by a member of a national guard or reserve shall be included as service under the paragraph; provided however that the person is not eligible for and is not receiving a credit under RSA 72:28 or RSA 72:35. Source. 2016, 217:1, eff August 8, 2016.

Simple majority required to pass

ARTICLE VI: To see if the town will vote to raise and appropriate the sum of \$70,000.00 to be added to the Vehicle and Equipment trust Fund previously established.

**RECOMMENDED BY THE SELECT BOARD
and the
BUDGET COMMITTEE**

ARTICLE VII: To see if the town will vote to change the purpose of the existing Government Building Capital Reserve Fund to the Government Buildings and Facilities Capital Reserve Fund.

2/3 vote required

**RECOMMENDED BY THE SELECT BOARD
and the
BUDGET COMMITTEE**

ARTICLE VIII: To see if the Town will vote to raise and appropriate the sum of \$180,000.00 to be added to the Government Building and Facilities Capital Reserve Fund if change of purpose is approved as in the prior article, and if not approved, to be added to the previously established Government Building Capital Reserve Fund.

**RECOMMENDED BY THE SELECT BOARD
and the
BUDGET COMMITTEE**

ARTICLE IX: To see if the town will vote to approve the reconstruction of the Great Island Commons playground at a cost not to exceed \$100,000.00 payable over a term of 5 years, and to raise and appropriate \$11,060.00 from the Undesignated Fund Balance in the first year; and to further raise and appropriate \$22,235.00 in each of the flowing (4) years. The appropriation of \$22,235.00 will be contained in the operating budget and the default budget in the 2nd through 5th years.

2/3 majority vote required

**RECOMMENDED BY THE SELECT BOARD
and the
BUDGET COMMITTEE**

ARTICLE X: On petition of Bill Kingston and 41 other legal voters of the Town of New Castle, to see if the Town will urge that the New Hampshire General Court, which is obligated to redraw the maps of political districts within the state following the 2020 census, will do so in a manner that ensures fair and effective representation of New Hampshire voters. That in order to fulfill this obligation the New Hampshire General Court shall appoint an independent redistricting commission that draws the new district maps in a way that does not rely on partisan data such as election results or party registration or favor particular political parties or candidates. The record of the vote approving this article shall be transmitted by written notice from the Selectmen to the town of New Castle's state legislators and to the Governor of New Hampshire informing them of the instructions from their constituents within 30 (thirty) days of the vote.

ARTICLE XI: To hear the reports of agents, officers, committees, boards, and others heretofore chosen and to pass any vote in relation thereto.

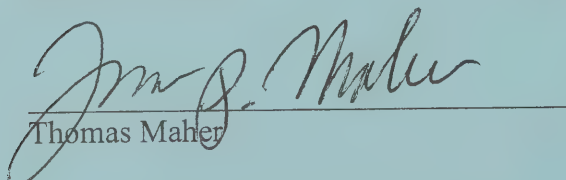
ARTICLE XII: To transact such other business as may legally come before the meeting.

Given under our hand and seal this the 19th day of May, in the year of our Lord, Two Thousand and Twenty.

A true copy of warrant – attest

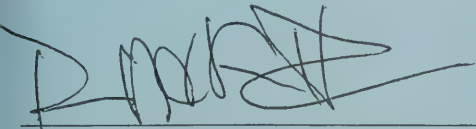

Damon H. Frampton II, Chair


William Stewart


Thomas Maher
New Castle Select Board

**STATE OF NEW HAMPSHIRE
TOWN OF NEW CASTLE
TOWN WARRANT FOR 2020**

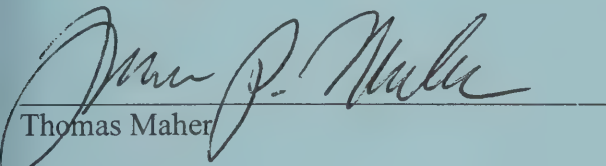
We hereby certify that we gave notice to the inhabitants within named, to meet at the time and place and for the purpose within mentioned, by posting an attested copy of the within Warrant at the place of meeting within named and a like attested copy at the Post Office and Town Hall, both being a public place in said Town of New Castle.



Damon H. Frampton II, Chairman



William Stewart



Thomas Maher

Select Board
Town of New Castle, NH



2020
MS-737

Proposed Budget

New Castle

For the period beginning July 1, 2020 and ending June 30, 2021

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: _____

BUDGET COMMITTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

[illegible]

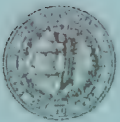
This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal: <https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



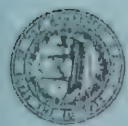
Appropriations

Account	Purpose	Article	Actual Expenditures for period ending 6/30/2019	Appropriations for period ending 6/30/2020	Selectmen's Appropriations for period ending 6/30/2021 (Recommended)	Selectmen's Appropriations for period ending 6/30/2021 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2021 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2021 (Not Recommended)
General Government								
0000-0000	Collective Bargaining		\$0	\$0	\$0	\$0	\$0	\$0
4130-4139	Executive	02	\$118,490	\$136,583	\$153,586	\$0	\$153,586	\$0
4140-4149	Election, Registration, and Vital Statistics	02	\$36,845	\$40,626	\$44,933	\$0	\$44,933	\$0
4150-4151	Financial Administration	02	\$106,314	\$114,215	\$118,585	\$0	\$118,585	\$0
4152	Revaluation of Property	02	\$9,705	\$12,750	\$12,750	\$0	\$12,750	\$0
4153	Legal Expense	02	\$30,148	\$30,700	\$30,700	\$0	\$30,700	\$0
4155-4159	Personnel Administration		\$0	\$0	\$0	\$0	\$0	\$0
4191-4193	Planning and Zoning	02	\$6,793	\$8,515	\$8,530	\$0	\$8,530	\$0
4194	General Government Buildings	02	\$107,149	\$151,100	\$151,500	\$0	\$151,500	\$0
4195	Cemeteries	02	\$18,567	\$17,178	\$28,538	\$0	\$28,538	\$0
4196	Insurance	02	\$33,197	\$43,300	\$49,334	\$0	\$49,334	\$0
4197	Advertising and Regional Association		\$0	\$0	\$0	\$0	\$0	\$0
4199	Other General Government		\$0	\$31,300	\$0	\$0	\$0	\$0
	General Government Subtotal		\$467,208	\$586,267	\$598,456	\$0	\$598,456	\$0
Public Safety								
4210-4214	Police	02	\$547,486	\$641,329	\$624,749	\$0	\$624,749	\$0
4215-4219	Ambulance	02	\$5,000	\$5,000	\$5,000	\$0	\$5,000	\$0
4220-4229	Fire	02	\$365,100	\$429,453	\$454,674	\$0	\$454,674	\$0
4240-4249	Building Inspection	02	\$29,240	\$33,866	\$39,207	\$0	\$39,207	\$0
4290-4298	Emergency Management	02	\$3,602	\$9,380	\$9,950	\$0	\$9,950	\$0
4299	Other (Including Communications)		\$0	\$0	\$0	\$0	\$0	\$0
	Public Safety Subtotal		\$950,428	\$1,119,028	\$1,133,580	\$0	\$1,133,580	\$0
Airport/Aviation Center								
4301-4309	Airport Operations		\$0	\$0	\$0	\$0	\$0	\$0
	Airport/Aviation Center Subtotal		\$0	\$0	\$0	\$0	\$0	\$0



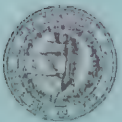
Appropriations

Account	Purpose	Article	Actual Expenditures for period ending 6/30/2019	Appropriations for period ending 6/30/2020	Selectmen's Appropriations for period ending 6/30/2021 (Recommended)	Selectmen's Appropriations for period ending 6/30/2021 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2021 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2021 (Not Recommended)
Highways and Streets								
4311	Administration		\$0	\$0	\$0	\$0	\$0	\$0
4312	Highways and Streets	02	\$135,036	\$140,027	\$143,730	\$0	\$143,730	\$0
4313	Bridges		\$0	\$0	\$0	\$0	\$0	\$0
4316	Street Lighting	02	\$21,199	\$5,500	\$5,500	\$0	\$5,500	\$0
4319	Other		\$0	\$0	\$0	\$0	\$0	\$0
Highways and Streets Subtotal			\$156,235	\$145,527	\$149,230	\$0	\$149,230	\$0
Sanitation								
4321	Administration		\$0	\$0	\$0	\$0	\$0	\$0
4323	Solid Waste Collection	02	\$126,080	\$115,000	\$120,000	\$0	\$120,000	\$0
4324	Solid Waste Disposal	02	\$3,250	\$7,000	\$5,100	\$0	\$5,100	\$0
4325	Solid Waste Cleanup		\$0	\$0	\$0	\$0	\$0	\$0
4326-4329	Sewage Collection, Disposal and Other		\$0	\$0	\$0	\$0	\$0	\$0
Sanitation Subtotal			\$129,330	\$122,000	\$125,100	\$0	\$125,100	\$0
Water Distribution and Treatment								
4331	Administration		\$0	\$0	\$0	\$0	\$0	\$0
4332	Water Services		\$0	\$0	\$0	\$0	\$0	\$0
4335-4339	Water Treatment, Conservation and Other		\$0	\$0	\$0	\$0	\$0	\$0
Water Distribution and Treatment Subtotal			\$0	\$0	\$0	\$0	\$0	\$0
Electric								
4351-4352	Administration and Generation		\$0	\$0	\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0	\$0	\$0
Electric Subtotal			\$0	\$0	\$0	\$0	\$0	\$0



Appropriations

Account	Purpose	Article	Actual Expenditures for period ending 6/30/2019	Appropriations for period ending 6/30/2020	Selectmen's Appropriations for period ending 6/30/2021 (Recommended)	Selectmen's Appropriations for period ending 6/30/2021 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2021 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2021 (Not Recommended)
Health								
4411	Administration	02	\$1,077	\$1,277	\$1,277	\$0	\$1,277	\$0
4414	Pest Control	02	\$23,050	\$23,050	\$23,050	\$0	\$23,050	\$0
4415-4419	Health Agencies, Hospitals, and Other		\$11,000	\$12,000	\$0	\$0	\$0	\$0
Health Subtotal			\$35,127	\$36,327	\$24,327	\$0	\$24,327	\$0
Welfare								
4441-4442	Administration and Direct Assistance	02	\$649	\$2,400	\$2,400	\$0	\$2,400	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$0	\$0	\$0	\$0	\$0	\$0
Welfare Subtotal			\$649	\$2,400	\$2,400	\$0	\$2,400	\$0
Culture and Recreation								
4520-4529	Parks and Recreation	02	\$142,288	\$181,276	\$180,823	\$0	\$180,823	\$0
4550-4559	Library	02	\$99,400	\$103,400	\$106,700	\$0	\$106,700	\$0
4583	Patriotic Purposes	02	\$3,455	\$3,500	\$3,500	\$0	\$3,500	\$0
4589	Other Culture and Recreation		\$0	\$35,000	\$0	\$0	\$0	\$0
Culture and Recreation Subtotal			\$245,143	\$323,176	\$291,023	\$0	\$291,023	\$0
Conservation and Development								
4611-4612	Administration and Purchasing of Natural Resources	02	\$20,741	\$20,897	\$18,897	\$0	\$18,897	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0	\$0	\$0
4631-4632	Redevelopment and Housing		\$0	\$0	\$0	\$0	\$0	\$0
4651-4659	Economic Development		\$0	\$0	\$0	\$0	\$0	\$0
Conservation and Development Subtotal			\$20,741	\$20,897	\$18,897	\$0	\$18,897	\$0



New Hampshire
Department of
Revenue Administration

2020
MS-737

Appropriations

Account	Purpose	Article	Actual Expenditures for period ending 6/30/2019	Appropriations for period ending 6/30/2020	Selectmen's Appropriations for period ending 6/30/2021 (Recommended)	Selectmen's Appropriations for period ending 6/30/2021 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2021 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2021 (Not Recommended)
Debt Service								
4711	Long Term Bonds and Notes - Principal		\$120,000	\$120,000	\$0	\$0	\$0	\$0
4721	Long Term Bonds and Notes - Interest	02	\$7,378	\$23,460	\$42,000	\$0	\$42,000	\$0
4723	Tax Anticipation Notes - Interest	02	\$0	\$3,000	\$3,000	\$0	\$3,000	\$0
4790-4799	Other Debt Service		\$0	\$0	\$0	\$0	\$0	\$0
Debt Service Subtotal			\$127,378	\$146,460	\$45,000	\$0	\$45,000	\$0
Capital Outlay								
4901	Land		\$0	\$0	\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment		\$0	\$0	\$0	\$0	\$0	\$0
4903	Buildings		\$0	\$0	\$0	\$0	\$0	\$0
4909	Improvements Other than Buildings		\$230,165	\$403,000	\$0	\$0	\$0	\$0
Capital Outlay Subtotal			\$230,165	\$403,000	\$0	\$0	\$0	\$0
Operating Transfers Out								
4912	To Special Revenue Fund		\$0	\$0	\$0	\$0	\$0	\$0
4913	To Capital Projects Fund		\$0	\$0	\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport		\$0	\$0	\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric		\$0	\$0	\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer	02	\$501,700	\$689,519	\$675,963	\$0	\$675,963	\$0
4914W	To Proprietary Fund - Water	02	\$118,049	\$166,073	\$182,315	\$0	\$182,315	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0	\$0	\$0
4919	To Agency Funds		\$0	\$0	\$0	\$0	\$0	\$0
Operating Transfers Out Subtotal			\$619,749	\$855,592	\$858,278	\$0	\$858,278	\$0
Total Operating Budget Appropriations					\$3,246,291	\$0	\$3,246,291	\$0



Special Warrant Articles

Account	Purpose	Article	Appropriations for Appropriations for period ending 6/30/2021 (Recommended) (Not Recommended)	Selectmen's Appropriations for Appropriations for period ending 6/30/2021 (Recommended) (Not Recommended)	Budget Committee's Appropriations for Appropriations for period ending 6/30/2021 (Recommended) (Not Recommended)
4915	To Capital Reserve Fund		\$0	\$0	\$0
4916	To Expendable Trust Fund		\$0	\$0	\$0
4917	To Health Maintenance Trust Funds		\$0	\$0	\$0
4909	Improvements Other than Buildings	09	\$11,060	\$0	\$11,060
Purpose: Raise and appropriate funds for GIC Playground imp					
4915	To Capital Reserve Fund	06	\$70,000	\$0	\$70,000
Purpose: Add funds to Vehicle and Equipment CR Fund					
4915	To Capital Reserve Fund	08	\$180,000	\$0	\$180,000
Purpose: Add funds to Government Buildings & Facilities CR					
Total Proposed Special Articles			\$261,060	\$0	\$261,060



Individual Warrant Articles

Account	Purpose	Article	Selectmen's Appropriations for Appropriations for period ending 6/30/2021 (Recommended)	Selectmen's Appropriations for Appropriations for period ending 6/30/2021 (Not Recommended)	Budget Committee's Appropriations for Appropriations for period ending 6/30/2021 (Recommended)	Budget Committee's Appropriations for Appropriations for period ending 6/30/2021 (Not Recommended)
4199	Other General Government	04	\$31,300	\$0	\$31,300	\$0
<i>Purpose: Establish a contingency fund</i>						
4415-4419	Health Agencies, Hospitals, and Other	03	\$11,000	\$0	\$11,000	\$0
<i>Purpose: Donations to local non-profit agencies</i>						
Total Proposed Individual Articles			\$42,300	\$0	\$42,300	\$0



New Hampshire
Department of
Revenue Administration

2020
MS-737

Revenues

Account	Source	Article	Actual Revenues for period ending 6/30/2019	Selectmen's Estimated Revenues for period ending 6/30/2021	Budget Committee's Estimated Revenues for period ending 6/30/2021
Taxes					
3120	Land Use Change Tax - General Fund		\$0	\$0	\$0
3180	Resident Tax		\$0	\$0	\$0
3185	Yield Tax		\$0	\$0	\$0
3186	Payment in Lieu of Taxes		\$0	\$0	\$0
3187	Excavation Tax		\$0	\$0	\$0
3189	Other Taxes		\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	02	\$2,207	\$3,000	\$3,000
9991	Inventory Penalties		\$0	\$0	\$0
Taxes Subtotal			\$2,207	\$3,000	\$3,000
Licenses, Permits, and Fees					
3210	Business Licenses and Permits		\$0	\$0	\$0
3220	Motor Vehicle Permit Fees	02	\$333,190	\$335,000	\$335,000
3230	Building Permits	02	\$55,058	\$45,000	\$45,000
3290	Other Licenses, Permits, and Fees	02	\$14,353	\$17,700	\$17,700
3311-3319	From Federal Government		\$0	\$0	\$0
Licenses, Permits, and Fees Subtotal			\$402,601	\$397,700	\$397,700
State Sources					
3351	Shared Revenues	02	\$0	\$3,215	\$3,215
3352	Meals and Rooms Tax Distribution	02	\$49,396	\$49,152	\$49,152
3353	Highway Block Grant	02	\$20,109	\$20,359	\$20,359
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)	02	\$6,375	\$10,920	\$10,920
3379	From Other Governments		\$0	\$0	\$0
State Sources Subtotal			\$75,880	\$83,646	\$83,646



New Hampshire
Department of
Revenue Administration

2020
MS-737

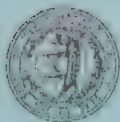
Revenues

Account	Source	Article	Actual Revenues for period ending 6/30/2019	Selectmen's Estimated Revenues for period ending 6/30/2021	Budget Committee's Estimated Revenues for period ending 6/30/2021
Charges for Services					
3401-3406	Income from Departments	02	\$200,260	\$237,520	\$237,520
3409	Other Charges		\$0	\$0	\$0
Charges for Services Subtotal			\$200,260	\$237,520	\$237,520
Miscellaneous Revenues					
3501	Sale of Municipal Property	02	\$35,267	\$12,000	\$12,000
3502	Interest on Investments	02	\$6,090	\$4,500	\$4,500
3503-3509	Other	02	\$19,228	\$12,801	\$12,801
Miscellaneous Revenues Subtotal			\$60,585	\$29,301	\$29,301
Interfund Operating Transfers In					
3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)		\$0	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	02	\$489,554	\$675,963	\$675,963
3914W	From Enterprise Funds: Water (Offset)	02	\$115,073	\$182,315	\$182,315
3915	From Capital Reserve Funds		\$0	\$0	\$0
3916	From Trust and Fiduciary Funds	02	\$0	\$5	\$5
3917	From Conservation Funds		\$0	\$0	\$0
Interfund Operating Transfers In Subtotal			\$604,627	\$858,283	\$858,283
Other Financing Sources					
3934	Proceeds from Long Term Bonds and Notes*		\$0	\$0	\$0
9998	Amount Voted from Fund Balance	09	\$0	\$11,060	\$11,060
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Other Financing Sources Subtotal			\$0	\$11,060	\$11,060
Total Estimated Revenues and Credits			\$1,346,160	\$1,620,510	\$1,620,510



Budget Summary

Item	Selectmen's Period ending 6/30/2021 (Recommended)	Budget Committee's Period ending 6/30/2021 (Recommended)
Operating Budget Appropriations	\$3,246,291	\$3,246,291
Special Warrant Articles	\$261,060	\$261,060
Individual Warrant Articles	\$42,300	\$42,300
Total Appropriations	\$3,549,651	\$3,549,651
Less Amount of Estimated Revenues & Credits	\$1,620,510	\$1,620,510
Estimated Amount of Taxes to be Raised	\$1,929,141	\$1,929,141



Supplemental Schedule

1. Total Recommended by Budget Committee	\$3,549,651
Less Exclusions:	
2. Principal: Long-Term Bonds & Notes	\$0
3. Interest: Long-Term Bonds & Notes	\$0
4. Capital outlays funded from Long-Term Bonds & Notes	\$0
5. Mandatory Assessments	\$0
6. Total Exclusions (Sum of Lines 2 through 5 above)	\$0
7. Amount Recommended, Less Exclusions (Line 1 less Line 6)	\$3,549,651
8. 10% of Amount Recommended, Less Exclusions (Line 7 x 10%)	\$354,965
Collective Bargaining Cost Items:	
9. Recommended Cost Items (Prior to Meeting)	\$0
10. Voted Cost Items (Voted at Meeting)	\$0
11. Amount voted over recommended amount (Difference of Lines 9 and 10)	\$0
12. Bond Override (RSA 32:18-a), Amount Voted	\$0
Maximum Allowable Appropriations Voted at Meeting: (Line 1 + Line 8 + Line 11 + Line 12)	\$3,904,616

**TOWN OF NEW CASTLE, NEW HAMPSHIRE
FY2019 ASSESSED VALUATION REPORT**

LAND AND BUILDINGS:	<u>ACRE AMT</u>	<u>ASSESS VAL</u>	
Value of Land Only			
Current Use	23.6	\$	9,851
Conservation Restriction			
Discretionary Easement RSA 79-C	1.76		371
Discretionary Preservation Easement RSA 79-D	0		0
Residential Land	306.58		457,777,100
Commercial/Industrial Land	10.05		20,806,100
	-----		-----
Total of Taxable Land	341.99		478,593,422
Tax Exempt/Non-Taxable	124.10		45,147,900
Value of Buildings Only:			
Residential			193,845,201
Commercial/Industrial			57,902,800

Total Taxable Buildings			251,748,001
Tax exempt & non -taxable bldgs			9,874,100
Public Utilities			1,760,800
Mature Wood and Timber			0

Valuation Before Exemptions		\$	732,102,223.00
			Amt per
Blind Exemption (0)			50,000
Elderly Exemptions (3)			625,000
Deaf Exemption (0)			50,000
Disabled Exemption (0)			75,000
TOTAL DOLLAR OF EXEMPTIONS			625,000
NET VALUATION FOR MUNICIPAL, COUNTY & LOCAL EDUCATION TAX RATE COMPUTATION		\$	731,477,223
Less Public Utilities			1,760,800

NET VALUATION FOR STATE EDUCATION TAX		\$	729,716,423
TAX CREDITS:			
Totally & Permanently Disabled Veterans RSA 72:35 their spouses and widows (\$2,000 each) (1)			2,000
Other War Service Credits RSA 72:28 (\$500) (51)			24,500

TOTAL NUMBER AND AMOUNT (53)		\$	26,500
			=====
Number of Parcels	604		
Number of parcels in current use	2		
Total number acres receiving current use:			
Forest land	14.52	\$	9,651.00
Unproductive land	9.08	\$	200.00
Discretionary easements (1)	1.76		
TOTAL	25.36	\$	9,851.00

**TOWN OF NEW CASTLE, NEW HAMPSHIRE
2019 TAX RATE CALCULATION**

	---Municipal Portion---		
Total Appropriation	\$	3,997,674	
Fund Balance to Reduce Taxes		(400,000)	
Net Revenues (Not Including Fund Balance)		(1,937,964)	
Less: Shared Revenues		0	
Add: Overlay		6,059	
Add: War Service Credits		26,500	

Net Town Appropriation		1,692,269	
Special Adjustment		0	

Approved Town/City Tax Effort	\$	1,692,269	\$ 2.32
Municipal Tax Rate			
	---Education---		
Net Local School Appropriations		2,165,678	
Regional School Apportionment		0	
Locally Retained State Ed Tax		(1,489,633)	
Stated Education Tax		1,489,633	\$ 0.92
Net Required Local Ed Tax Effort		676,045	
Net Required State Education Tax Effort	\$	1,489,633	\$ 2.04
	---County---		
Net County Apportionment		666,305	
		0	

Net Required County Tax Effort		666,305	\$ 0.91

Combined Tax Rate			\$ 6.19
Total Municipal Tax Effort		4,524,252	
Less: War Service Credits		(26,500)	
Add: Village District Commitment(s)		0	

Total Property Tax Commitment	\$	4,497,752	
Number of Parcels Exempt and non exempt		604	

Town of New Castle, NH
Trust Funds Summary
Statement of Receipts and Disbursements
For the Fiscal Year Ended June 30, 2019

PRINCIPAL	BAL. 6/30/18	RECEIVED	GAINS/LOSSES INCOME RECEIVED	DISBURSED	BAL. 6/30/19
Marchand	\$ 7,733.38	\$ 599.40	\$ 1,839.61		\$ 10,172.39
Sewer	\$ 12,905.46				\$ 12,905.46
Library	\$ 9,500.00				\$ 9,500.00
Cemetery	\$ 265,790.25		\$ 58,713.69	\$ (1,000.00)	\$ 323,503.94
Special Education	\$ 87,251.47				\$ 87,251.47
School Tuition	\$ 306.16	\$ 34,700.00			\$ 35,006.16
Vehicle & Equipment	\$ 416,071.69	\$ 132,000.00		\$ (94,427.00)	\$ 453,644.69
School Building	\$ 20,185.43				\$ 20,185.43
Water	\$ 136,788.34				\$ 136,788.34
Town Government Buildings		\$ 25,000.00			\$ 25,000.00
Roads/Streets	\$ 80,000.00	\$ 80,000.00			\$ 160,000.00
Sidewalk aka Safepath	\$ 70,175.26	\$ 19,950.00		\$ (86,225.25)	\$ 3,900.01
WSC Sewer Capital Reserve		\$ 30,000.00			\$ 30,000.00
WSC Water Capital Reserve		\$ 15,000.00			\$ 15,000.00
TOTAL PRINCIPAL	\$ 1,106,707.44	\$ 337,249.40	\$ 60,553.30	\$ (181,652.25)	\$ 1,322,857.89
INCOME					\$ 1,322,857.89
Marchand	\$ 951.10	\$ (599.40)	\$ 211.21		\$ 562.91
Sewer	\$ 26,505.98		\$ 277.03		\$ 26,783.01
Library	\$ 151.19		\$ 203.94		\$ 355.13
Cemetery	\$ 45,752.14		\$ 7,167.79		\$ 52,919.93
Special Education	\$ 45,050.47		\$ 1,872.99		\$ 46,923.46
School Tuition	\$ 2.04		\$ 447.79		\$ 449.83
Vehicle & Equipment	\$ 13,204.32		\$ 9,002.64		\$ 22,206.96
School Building	\$ 147.14		\$ 433.33		\$ 580.47
Water	\$ 5,411.15		\$ 2,936.37		\$ 8,347.52
Town Government Buildings			\$ 317.87		\$ 317.87
Roads/Streets	\$ 1,485.62		\$ 2,734.47		\$ 4,220.09
Sidewalk aka Safepath	\$ 285.36		\$ 699.75		\$ 985.11
WSC Sewer Capital Reserve			\$ 60.92		\$ 60.92
WSC Water Capital Reserve			\$ 30.46		\$ 30.46
TOTAL INCOME	\$ 138,946.51	\$ (599.40)	\$ 26,396.56	\$ -	\$ 164,743.67
TOTAL TRUST FUNDS	\$ 1,245,653.95	\$ 336,650.00	\$ 86,949.86	\$ (181,652.25)	\$ 1,487,601.56
					\$ 1,487,601.56

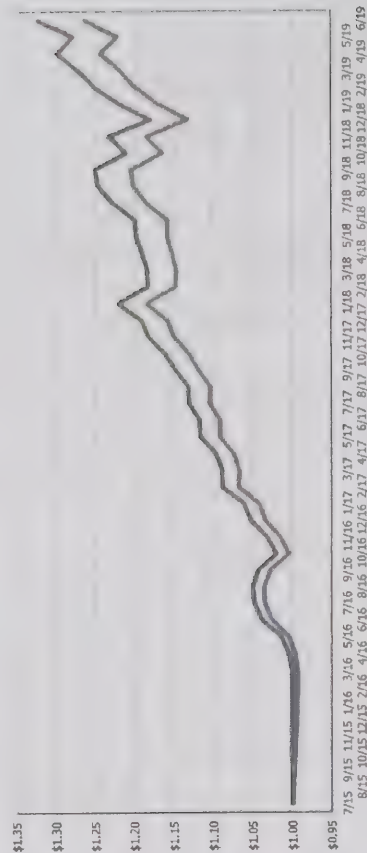
New Castle Trust Fund Portfolio Performance Summary as of 6/30/2019

Allocation

Cash & Enhanced Cash	Market Value	% Total
	39,824.90	10.3
Fixed Income	129,810.42	33.5
Equity	217,846.58	56.2
Total	\$387,481.90	100.0%



Growth of \$1



Performance

	Market Value	YTD	1 Year	3 Year	Since Inception	Inception Date
Total						
Total Net of Fees	387,482	12.21	10.36	8.45	7.41	07/31/2015
Taxable Balanced Benchmark						
Cash & Enhanced Cash	39,825	0.81	1.69	1.20	0.93	07/31/2015
Lipper Money Market		1.09	2.05	1.15	0.89	07/31/2015
Fixed Income	129,810	4.99	5.51	3.16	3.76	03/31/2016
Barclays Intermediate U.S. Government/Credit		4.97	6.93	1.99	2.33	03/31/2016
Equity	217,847	19.64	15.42	13.00	13.40	03/31/2016
Global Equity Benchmark		17.57	8.68	13.34	12.89	03/31/2016
S&P 500		18.54	10.42	14.19	13.88	03/31/2016
MSCI ACWI Ex-U.S.		13.60	1.29	9.39	8.42	03/31/2016

Taxable Balanced Benchmark: 47.5% Barclays Intermediate Gov't/Credit Index, 40% S&P 500, 10% MSCI ACWI ex-US index, 2.5% Lipper Money Market Index. Prior to 2015 the fixed income index used in the benchmark was the Barclays Gov't/Credit Index.


Market values include accruals; Performance class for Growth of \$1 is Total.

NEW CASTLE TR FD

CAMBRIDGE
TRUST

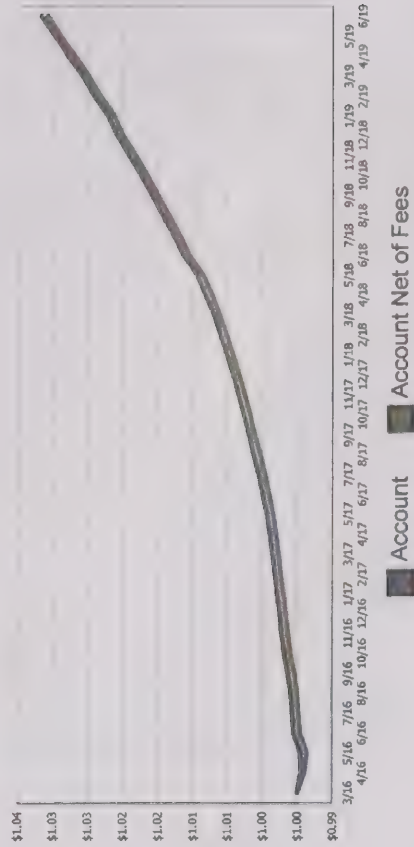
New Castle Capital Reserve Portfolio Performance Summary as of 6/30/2019

Allocation

	Market Value	% Total
 Cash & Enhanced Cash	1,095,557.27	100.0
Total	\$1,095,557.27	100.0%



Growth of \$1



Performance

	Market Value	YTD	1 Year	3 Year	Since Inception	Inception Date
Total	1,095,557	1.06	2.00	1.20	1.12	03/31/2016
Total Net of Fees	1,095,557	1.06	2.00	1.20	1.09	03/31/2016
Cash & Enhanced Cash	1,095,557	1.06	2.00	1.11	1.02	03/31/2016
Lipper Money Market		1.09	2.05	1.15	1.07	03/31/2016

Market values include accruals; Performance class for Growth of \$1 is Total.

TOWN OF NEW CASTLE, NEW HAMPSHIRE
TAX COLLECTOR'S REPORT (MS-61)
for the fiscal year ended June 30, 2019

	<u>Levy for Year</u> <u>of the report</u>	<u>LEVY YEAR</u> <u>2018</u>	<u>PRIOR YEAR LEVIES</u> <u>2017</u>	<u>2016</u>
<u>UNCOLLECTED TAXES:</u>				
Property Taxes				
This Years' New Credits				
<u>TAXES COMMITTED THIS YEAR:</u>				
Property Taxes		\$ 4,346,879.00		
<u>OVERPAYMENTS:</u>				
Property Taxes	\$ 6,251.83			
Interest Collected on Delinquent Taxes		\$ 2,253.00		
Credits Refunded				
TOTAL DEBITS	<u>\$ 6,251.83</u>	<u>\$4,349,132.00</u>		
<u>REMITTED TO TREASURER:</u>				
Property Taxes	\$ 6,251.83	\$ 4,346,401.00		
Interest (include Lien Conversion)		\$ 2,253.00		
Penalties				
Conversion to Liens				
<u>ABATEMENTS:</u>				
Abatements		\$ 478.00		
<u>UNCOLLECTED TAXES AT 6/30/15</u>				
Property Taxes				
TOTAL CREDITS	<u>\$ 6,251.83</u>	<u>\$ 4,349,132.00</u>		
Unredeemed Liens Balance - end of year		\$ 113.66		
Interest & cost collected after lien		\$ 41.67		
TOTAL CREDITS		\$ 155.33		

**TOWN OF NEW CASTLE, NEW HAMPSHIRE
PUBLIC LIBRARY
STATEMENT OF RECEIPTS
AND DISBURSEMENTS
Fiscal year ended June 30, 2019**

CASH ON HAND	6/30/2018	\$	38,990.33
<u>RECEIPTS:</u>			
Town Appropriations		\$	99,400.00
School Appropriations		\$	5,750.00
Designated Gifts			
	Smyser	\$	671.36
	Othe	\$	11,492.00
Undesignated		\$	6,497.02
Interest		\$	17.28
Other		\$	618.00
TOTAL RECEIPTS		\$	124,445.66
<u>DISBURSEMENTS:</u>			
Books and Audio		\$	5,118.55
Children's Books		\$	2,262.51
DVDs		\$	1,311.80
Periodicals & Newspapers		\$	1,247.86
Programs		\$	2,584.94
Payroll, Payroll Taxes and Insurances		\$	92,166.22
Operations		\$	3,994.00
Technology		\$	7,554.99
TOTAL DISBURSEMENTS		\$	116,240.87
NET INCREASE IN CASH		\$	8,204.79
CASH ON HAND 6/30/19		\$	47,195.12

NOTES

**Programs include Bus Trip Expenses net of income collected.
A \$10,000 designated gift was received to upgrade technology.**

TOWN OF NEW CASTLE, NEW HAMPSHIRE
REPORT OF THE TREASURER
for the fiscal year ended June 30, 2019

The following is the balance of all accounts in the custody of the Treasurer as of June 30, 2019

GENERAL FUND:

Checking Account	\$	1,177,141.27
Recreation Fund	\$	49,854.16
Conservation Funds	\$	93,340.19

DEPARTMENT OF PUBLIC WORKS:

Water	\$	166,670.26
Sewer	\$	218,166.27

REPORT OF THE TOWN CLERK/TAX COLLECTOR

TAXES

As of today, March 9, 2020, outstanding property taxes due total about \$21,000. We expect they will all be paid without having to go into the lien process. Property liens are considered demerits on your credit score and therefore very good things to avoid.

VOTING

The Presidential Primary had a voter turnout of about 64%, which seems a bit low. There were about 110 absentee ballots, or about 12% of the total voters. Best outcome of the primary was the cessation of telephone calls from candidates' avid volunteers.

Please remind anyone you know who is living overseas to register or renew their UOCAVA (*Uniformed and Overseas Citizens Absentee Voting Act*) status that allows them to receive absentee ballots via email. This status has to be renewed every year as the qualification ends on December 31.

If you changed political party affiliation from Undeclared to Democrat or Republican to vote in the Presidential Primary and you didn't change back after voting, you may switch back to Undeclared by filing a form with the Supervisors of the Check List. You may also use this form to change party affiliation from Democrat to Republican or vice-versa.

UNDECLARED VOTERS

ELECTION DAY PARTY AFFILIATION CHANGE FORM

Name _____ (Print) Address _____

I hereby request that my political party registration be changed as follows:

From: Democrat [] or Republican []

To: Undeclared []

Signed under the pains and penalties of perjury.

_____ SIGN NAME

DATE: _____

DMV Business

The income from DMV services is about the same as last year. Not sure when your car registration has to be renewed? Look on your windshield – that big sticker has the month and year and that date should match the stickers on the license plates.

OTHER

There is no way to express how much I will miss Pamela Cullen's presence here in Town Hall. Her depth of knowledge is irreplaceable and I will have a hard time getting through a day without her quick wit and companionship.

MOTOR VEHICLE REVENUE

<u>Year</u>	<u>Amount</u>	<u>Change</u>
2015	\$282,375	0.12%
2016	\$296,813	4.9%
2017	\$311,426	4.9%
2018	\$327,965	5.3%
2019	\$342,293	4.3%

TAX RATES & WARRANT TOTALS FOR 2014 to 2018

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$6.40	\$5.85	\$5.85	\$6.00	\$6.19
\$4,121,063	\$4,198,882	\$4,204,845	\$4,346,879	\$4,507,457

Respectfully submitted,

Priscilla Hodgkins
Town Clerk and Tax Collector

TREASURER'S REPORT

Upon review of the Treasurer's monthly statements, I'm pleased to report that our town continues to operate on solid financial ground. For the fifth year in a row we did not have to obtain a Tax Anticipation Loan saving us thousands of dollars in legal fees and interest. Our fiscal year begins on July 1st, but property tax payments, our major source of revenue, do not arrive until December, which in prior years required bank loans to bridge the gap. Through astute financial management these loans were not required this year and it's my hope we may continue on the same path in the future.

The Treasurer is responsible for the custody, deposit and disbursement of all town funds, an ongoing task. Bank deposits from all departments are made during every week, payroll is disbursed every other week as are accounts payable. It's the Treasurer's duty to keep all records up to date and ensure all accounts are correctly balanced. All the Treasurer's records are compiled using computer generated reports which enables us to share information easily, ensuring more accurate and efficient record keeping.

Another duty of the Treasurer is to manage and invest town funds in appropriate investment vehicles allowed by NH RSA. In the past we've deposited excess funds in the New Hampshire Public Deposit Pool (PDIP), but interest rates still remain too low for this account to be effective. Our fine working agreement with TD Bank Government Banking Division affords us a somewhat higher interest earnings, although this year interest rates, across the board, are predicted to head lower. Please know we continually look to earn more interest on our funds in the form of safe, government sanctioned, investment opportunities.

I am always available to you, our residents, should anyone have questions regarding the duties of the Treasurer. In closing, it's my pleasure to be of service to you.

Respectfully submitted,

Thomas F. Smith, Treasurer



Walbach Tower with cannon, painting by Helen Pearson. Ca. 1900. (Photo courtesy of Jim Cerny)

POLICE DEPARTMENT REPORT

It's time again when the Police department would like to thank the residents of New Castle for the ongoing support and being diligent about reporting things that do not look correct.

As the snow is melting and as I'm typing this annual report, we are already gearing up for the warmer weather. We ask that everyone remember to check their vehicles and dog licenses to make sure they are current and up to date. This summer you will be seeing the police motorcycle, police mountain bike and police cruiser on their daily patrol.

It is not a secret that the Town of New Castle has been discovered for being a beautiful place to drive or walk through all year long. As in the past, the Police Department will be lowering the speed limit along route 1-B from May 15th to September 15th. We have seen a trend in traffic speed reduction along Route 1-B, thus making the roads a safer place for pedestrian and bicycle traffic.

A reminder about the school zone, please watch your speed during the morning and afternoon hours. I would like to thank the New Castle School crossing guards for their dedication, their time and braving the New Hampshire Seacoast's unpredictable weather. Good job and many thanks from the New Castle Police Department

In closing, we have a new officer we hired a few months back. Ken Tilley works in Farmington, NH as a full-time police officer, and is now working for us part time. Officer Kevin McGee who has worked for us over the last five years as a part time officer, will have completed the NH Police Academy by the time your read this. After spending the last 16 weeks at the academy, we are looking forward to him returning to us as one of our full-time officers.

A reminder to fill out vacation house check form before leaving on vacation. Be safe and enjoy your summer.

Respectfully submitted,

Chief Donald A. White Jr.

Police Chief

POLICE DEPARTMENT 2019

Accidents	12
Alarms	33
Animal Control incidents	28
Arrest	17
Assist DPW	11
Assist Fire Department	43
Assist Motor Vehicle	18
Assist Nonpolice Dept	41
Assist of Police Dept	14
Assist Town Hall	22
Bldg/Property Check	1680
Criminal Mischief	4
Criminal Trespass	21
Dept/Business/Court	31
Directed Patrol	42
Disturbance	8
Domestic Violations	2

STATISTICS

Drug Violations	6
DWI	2
Found/Lost Property	12
House Checks	96
Incidents	35
Intoxicated Subjects	6
Juvenile Offense	4
Missing Persons	2
Motor Vehicle Comp	8
Parking Complaints	22
Parking Tickets	84
Road Hazard	11
School Crossing	77
Suspicious Activity	33
Theft	9
Traffic Enforcement	260
Traffic Stops	619
911-Hang up calls	31

ANIMAL CONTROL – POLICE DEPARTMENT

71 Dog licenses issued for 2019

License fees remitted to the Treasurer	-	\$439
Dog Fines remitted to Treasurer	-	\$100

Fire Department/ Emergency Management/ Forest Fire Warden

Greetings Great Islanders! I am excited to be writing you this summary of our year and about all the wonderful things we have been able to accomplish. Since I joined the organization in April not a day has gone by with a lull or down minute. Many hours were consumed by learning, studying and clarifying our roles in order to best provide you with emergency service. I am pleased to report we have capitalized on every opportunity, stewarded every resource and even managed to have some fun along the way.

The following is a summary of our year:

There were 202 calls for service.

100 were requests for medical aid with 40 patients transported to the hospital.

A wide array of other calls included requests to check hazardous conditions, fire alarm activations, fuel leaks, inspections and small outdoor fires.

We assisted other town departments with a variety of projects throughout the island such as the recreation center alarm upgrade and the Police Department CPR credentialing.

Mutual aid was provided to our surrounding communities on twelve occasions assisting them with everything from structure fires to medical calls.

Training was conducted on fire suppression, search/rescue and medical emergencies, in addition to natural disaster mitigation and radiological response.

We enrolled many members in new programs of study and eleven new certifications were gained under our renewed focus on formal education. Several members are already enrolled in second and third courses as of this date.

The department continued to reach out into the community and beyond the borders of the island. We saw many of you at the Festival of Lights, on the Christmas Eve Santa Run, at the Safe Path ribbon cutting, dancing the day away at Concert in the Commons and at our Fourth of July open house.

We hosted coffee forums, met with area departments to bolster aid during emergencies and relentlessly advocated for the town to be a stakeholder in regional emergency planning.

Lastly, on March 1, 2020 we expanded shift coverage and now have personnel on duty twenty-four hours a day, seven days a week. Generally, there are two firefighter/EMTs on duty during the day and one overnight. These certified members are trained and respond to all emergencies immediately whenever you need them. Our off-duty members then follow close behind should there be a more serious need for personnel. We still employ the City of Portsmouth for ambulance transport to the hospital and lean on our bordering towns for extra hands. This new system has shortened response times to your emergency drastically.

In the year ahead, I hope to see all of you around town to exchange a handshake or wave as a small token of my appreciation for your wonderful support and warm welcome. Your fire department

remains strong, committed to providing you with the best service possible and we are always happy to help with anything you need.

To close this report, I wanted to recognize a special individual. Deputy Chief and long-time member, Mark Wooley stood tall and stewarded the department through the uncertain and difficult period before a permanent replacement in this office had been made. His professionalism and dedication to furthering the organization not only allowed the trucks to get out the door but his leadership propelled it forward. Our journey has not been easy, our future at times seemed unclear but Mark's support, guidance and friendly smile have made all the mountains seem small. Thank you, Mark!

Respectfully submitted,

Ted Hartmann

Fire Chief, EMD, Forest Fire Warden



Wooden town seal carved by George Pitts mounted in Town Hall.
Photo courtesy of Jim Cerny

REPORT OF THE PLANNING BOARD COMMISSION

In past years, this Chair has been able to write a riveting and compelling annual report because of the numerous, fascinating applications filed during the year. 2019, not so much. Applications this year fell into typical categories.

In New Castle, the majority of applications to the Planning Board (PB) are for a Conditional Use Permit (CUP) to allow for building or changes within the freshwater or tidal setbacks. The guidelines for making these decisions come from the Town's Zoning Ordinances. Over the last number of years, the PB has taken very seriously its state-mandated authority to write, update and maintain these ordinances. With the passage by town vote, the ordinances have tightened some regulations while clarifying others and establishing procedures for greater oversight and compliance.

Using these guidelines, the Conservation Commission (CC) is the first land-use board to review a CUP application and then makes a recommendation to the PB. This is where most of the heavy lifting is done in the Town's efforts to conserve the protective function of the wetland buffers. Letters of decision from the CC usually come with detailed recommendations on actions an applicant should take such as create rain gardens, plant salt-tolerant native bushes, or build a deep permeable surface under a deck. The PB in turn, reviews these recommendations in addition to considering additional criteria on whether this is a plan that should go forward or not. The ideal goal is to reach a win-win where the applicant is happy with what is allowed, and the Town has protected its valuable natural resources and abided by our ordinances.

One interesting development over this past year has been the increased recommendation by the CC to ask applicants to put money in escrow to guarantee that what has been recommended by the CC and approved by the PB has actually been performed by the applicant. In other words, compliance. Given the increase in these escrow accounts, the PB formalized a new standard operating procedure to receive and monitor these funds. In the next annual letter, we should be able to report on the success of these new efforts.

Our annual letter wouldn't be complete without shout-outs and announcements. Our board members have been remarkably stable, so thanks to Tom Hammer, Lorne Jones, Rich Landry, Kate Murray, Bill Stewart and Margaret Sofio for their sure and steady work on behalf of the New Castle community. We did, however, bid adieu to our very capable secretary, Anne Miller, this past year, while gratefully welcoming BJ Riordan to fill that slot. And as usual, we couldn't do what we do without the solid backup from Pam Cullen who does everything, and our Building Inspectors, Don Graves and Iain Moodie.

Respectfully submitted,

Darcy Horgan
PB Chair

REPORT OF THE ZONING BOARD OF ADJUSTMENT (“ZBA”)

New Hampshire state law provides that a town, such as New Castle, may adopt zoning ordinances, and further provides that “zoning ordinances shall be designed:

- (a) To lessen congestion in the streets;
- (b) To secure safety from fires, panic and other dangers;
- (c) To promote health and the general welfare;
- (d) To promote adequate light and air;
- (e) To prevent the overcrowding of land;
- (f) To avoid undue concentration of population;
- (g) To provide the adequate provision of transportation, solid waste facilities, water, sewage, schools, parks, child day care;
- (h) To assure proper use of natural resources and other public requirements;
- (i) To encourage the installation and use of solar, wind or other renewable energy systems and protect access to energy sources by the regulation of orientation of streets, lots and buildings; establishment of maximum building height, minimum setback requirements, and limitations on type, height, and placement of vegetation, and encouragement of the use of solar skyspace easements under RSA477.

Zoning ordinances may establish buffer zones or additional districts which overlap existing districts and may further regulate the planting and trimming of vegetation on public and private property to protect access to renewable energy systems.” [NHRSA 674:17]

Of course, there are many unique circumstances that residents often feel should allow exceptions to the general rules of the New Castle Zoning Ordinances. Consequently, RSA Section 674:33 provides that among other powers the zoning board of adjustment has the power to “authorize upon appeal in specific cases, a variance from the terms of the zoning ordinance” if the applicant demonstrates that the applicant’s proposal meets the five criteria for a variance set forth in the NHRSA 674:33, see also Section 10.5 of our Zoning Ordinance.

Our volunteer board heard and voted on ten (10) cases in 2019. A complete list of cases and the minutes of each meeting of the ZBA is available on the town of New Castle website at: <https://www.newcastlenh.org/zoning-board-adjustment>

The chair wishes to thank board members: Mark Gardner, John Fitzpatrick, Rebecca Goldberg, Ben Lannon, Margaret Sofio and Alyson Tanguay for their service to the town and their contributions to the ZBA. The Board also wishes to extend our appreciation to Donald Graves and Iain Moodie, New Castle Building Inspectors, Pam Cullen and the Select Board, and, our secretary, Meghan Rumph, for their help to the ZBA throughout the year.

Respectfully submitted,

Todd Baker, Chair

REPORT OF THE CONSERVATION COMMISSION

The New Castle Conservation Commission is an active volunteer group of town residents whose duties are to protect the town's tidal and freshwater wetlands.

In 2019/20 The Commission accomplished the following to protect our wetlands:

- Worked with residents, engineers, and landscape architects on new and renovation projects including construction of new homes, building additions, landscaping and more to ensure an understanding of the requirements for compliance with the town and state wetland laws;
- Worked with arborists to review homeowners plans to cut down trees within the wetland buffer zone;
- Managed and eradicated invasive plant species on town properties;
- Provided continued protection and enhancement of the Lavenger Creek salt marsh – one of New Castle's most important natural resources;
- Worked on inter-town boards communication and collaboration to improve efficiency while ensuring the process of the Conservation Commission stays intact;
- Conducted outreach and education relative to our natural resources.

Goals for 2020-21:

- Act to prepare for impacts of coastal hazards;
- Note shoreline changes in our area;
- Try to reduce contributions to water pollution.

The Commission looks forward to a busy 2020 serving the Town of New Castle. We welcome residents to our meetings, which are scheduled on the first Tuesday of each month at 5:00 pm in the Town Hall.

The Commission also invites interested potential members to join our group as openings become available. Contact Conni White at conni@senh.biz.

The Commission thanks Lynn McCarthy for her years of service protecting New Castle's valuable resources. In addition, we thank our secretary Meghan Rumph for her flexibility and excellent meeting minutes.

Respectfully submitted,

Conni White, Chair NCCC



Back channel.
Photo courtesy of Conni White.

REPORT OF THE HISTORIC COMMISSION

As a Certified Local Government (a partnership between municipal governments and the NH historic preservation program) community, the town applied for and was awarded a \$15,000 grant to hire a preservation consultant to create a Town Wide Area form that would provide a vital source of information about the history of New Castle, how the various neighborhoods were developed and, in the historic district, a house by house architectural survey. The survey will include the important historic sites on the Island as well. We hired The Preservation Company of Kensington, NH to create this survey. While underway, we will apply for a second grant in hopes of adding a phase 2 to this project.

The Historic District Commission continues to experience a large number of applications from all areas of the district. We find that early and frequent communications help this process. This is especially true with work sessions. Larger projects need a work session so that all parties can understand the scope, offer suggestions and come to a public hearing fully prepared. Please contact me at newcastlehdc@gmail.com with any questions. The town website is also full of information regarding the HDC process.

We have a vacant slot on the Commission for an alternate. If you are interested in serving, please email me.

Respectfully submitted,

Rodney D. Rowland, Chair

REPORT OF THE WATER & SEWER COMMISSION

Sewer Utility Infrastructure

The new pumps continue to perform well. Late in the FY19, we observed a problem with the SCADA (supervisory control and data acquisition) computer system at the River Rd. pump station. It was reporting inaccurate flow numbers. (This was successfully resolved in October 2019. Entire system monitoring across all three pump stations and the DPW building now appears to be stable.)

Total Trihalomethane (TTHM) Challenge

Last year we went through many gyrations in trying to come into compliance with EPA standards. We had successfully met the standard in the first two quarters of CY18 and continued to meet the standard in all quarters of FY19 (July 2018 - June 2019), but only after having performed additional flushing and running continuously a hydrant at the end of the water line in the vicinity of the Coast Guard station. We look forward to the successful installation of an aeration system at the Portsmouth booster station in Newington, which will hopefully put these TTHM challenges behind us.

Sewer Line at the Sawtelle Bridge

Last year we highlighted two-line failures in June 2018. In FY19, though we were gladdened to report no failures, this did not lessen our concern since a major failure resulting in sewage discharge into Little Harbor and the Piscataqua River would be problematic. We didn't have sufficient (trust) funds to replace the line near term. Nevertheless, we did initiate a study by Underwood Engineering to provide an assessment of the line's condition including a visual inspection; replacement options with associated cost estimates; and preliminary design documents so that, should we have to replace the line on short notice, we would at least have these essential engineering tasks completed.

Selectman Bill Stewart will attempt to obtain state revolving fund (SRF) dollars to pay for not only this specific portion of the line but also for an upgrade of the sewer force main(s). We are not optimistic of success given the Town was recently awarded over \$5M for water line improvements. And with the loan we are repaying for the new sewer pumps, we do not see being able to fund the replacement of the line under the bridge until FY22 at the earliest.

Respectfully submitted,

Normand A. Houle
Chairman, Water & Sewer Commission

ROAD AGENT REPORT

Last year, the town paved Ocean Road. All town roads are on a schedule to be paved, and these schedules can be reviewed in the Capitol Improvement Program meeting minutes. All town minutes are available to the public, please see town clerk for minutes.

Our town fleet consists of three trucks, one that was purchased in 2018 – Ford 550. The vehicles are also on a schedule for replacement via the C.I.P. Also, in the town fleet: backhoe, several tractors, mowers, and two golf carts.

The roads have been severely impacted by the freeze/thaw cycle both this winter and last winter. There is a schedule to repair these roads.

Lastly, the sidewalk from Wild Rose Lane to Rogers Boulevard has been completed.

Respectfully submitted,

Stephen Tabbutt
Road Agent

REPORT OF THE TOWN HISTORIAN

The Town Historian has several tasks: to promote New Castle history; to care for the older records in the Town vault; and to respond to questions about our history. Much of my activity involves working as a board member with the New Castle Historical Society which leases the Museum building at 120 Main Street from the town. The Museum is often the first point of contact with members of the public. A key activity of the Historical Society is cataloging historic town materials in a searchable online database.

I identify our oldest resident, symbolized by the Boston Post Cane. At this writing the cane holder is Ted West, age 98.

I am promoting and planning for the 400th anniversary celebration in 2023 of the settlement of New Castle in 1623. We are calling this *Great Island 400*. The Historical Society has contracted with the distinguished local historian J. Dennis Robinson to write a new history of New Castle for publication in 2023 and I'm the primary contact with Dennis.

Respectfully submitted,

Jim Cerny
Town Historian

SUPERVISORS OF THE CHECKLIST REPORT

The Supervisors of the Checklist consists of three people who serve an elected 6-year term. The Supervisors are responsible for maintaining the voter records in the town of New Castle which includes registering new voters, making changes to existing voter records and removing those voters from the checklist who have either moved out of town or passed away. The Supervisors also serve as election officials at every election to register new voters at the polls and supervise the Ballot Clerks. The Supervisors and Ballot Clerks strictly follow the NH State Election Laws along with the guidelines listed in the New Hampshire Election Procedure Manual regarding who may vote in our jurisdiction. On election day, after the polls close, the Supervisors tally the check/in and check/out books to get an accurate count on the number of people who voted. The day after each election the Supervisors meet to input voter data into the NH State ElectionNet database, provide information to the Town Moderator and print reports and updated voter lists.

Throughout the year residents of New Castle may also register to vote, change party affiliation or other voter information during an announced Supervisor Session or with the Town Clerk during her regular office hours. Supervisor Sessions are held during the year with the particulars of the upcoming session published on the town website, in the Seacoast Online newspaper, on the door of the Town Hall and at the Recreation Building. A photo ID is needed to register along with proof of citizenship (birth certificate or passport), and proof of domicile, such as lease, bill or car registration with the street address (not PO Box) listed.

During 2019, the Supervisors were involved in the May Town Election and Town Meeting, received training on computer security, and held three Supervisor Sessions.

The Supervisors are very grateful to the volunteer Ballot Clerks who help make election days go smoothly. If you are interested in serving as a ballot clerk, please let one of us know. The work is important and fun and on Election Day you get to see your friends and neighbors!

Respectfully submitted,

Mercedes Tyler, Chair

Lorne Jones

Mark Lacasse

Supervisors of the Checklist

LIBRARY TRUSTEES' REPORT

Thanks to the generosity of community members, the library purchased a large flat screen TV for movies and presentations, expanded programming for children and adults, and purchased new books and materials for the library. Community support makes our library strong and vibrant.

Our goal is to create a welcoming environment to foster the enjoyment of reading and lifelong learning. Come check us out...we have books, audio CD's, magazines, newspapers, movies, documentaries, television series, computers, printer/copier, puzzles, games, snowshoes, knitting needles, and more!

Lifelong Learning:

- Museum passes - MFA, Portland, Currier, Ogunquit, & Cape Ann
- Lectures & presentations
- Writing group
- Knitting group
- Learn to Play Bridge
- Learn to Play Mahjong
- Library Book Group
- Art Programs for Adults – drawing, watercolor, collage & craft days
- Cookbook Club
- Community Reads
- Monthly Movie Afternoons
- Ask-a-Teenager iPhone class
- Library Bus Trips to Cape Ann Museum and BSO Holiday Pops

Children's Programming:

- Six after school children's book groups
- Summer Reading Program
- 1000 Books Before Kindergarten
- Thursday & Saturday Story Times
- Celebrating Holidays with Story Time and Crafts

As the School Library for MHT:

The Director visits MHT throughout the school year for Book Talks and book discussion groups and students visit the library from November through April.

Respectfully submitted,

Jane Finn, Chair

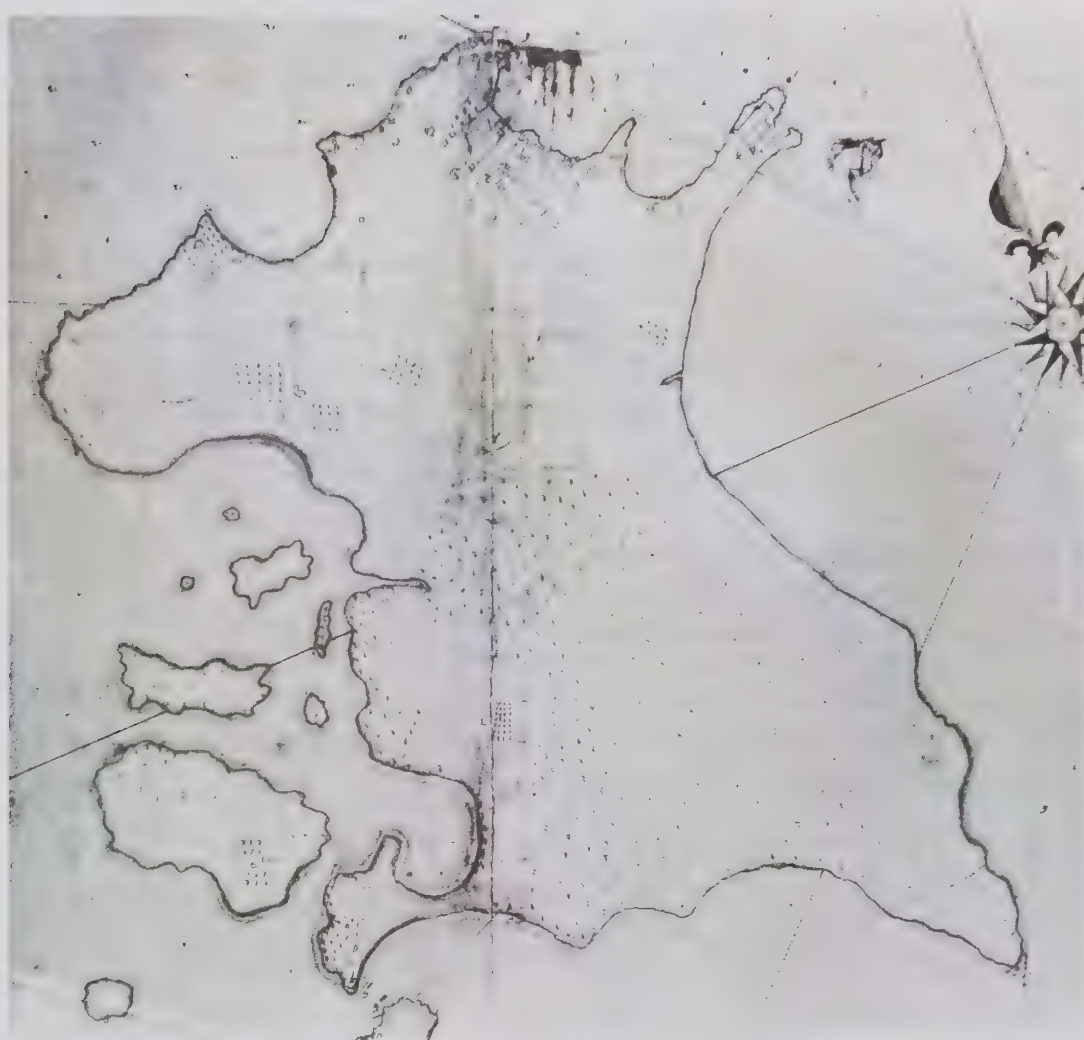
CEMETERY TRUSTEES' REPORT

Jim Cerny, the long-time chairman of the Cemetery Trustees, retired this year. Our alternate trustee, H. Fraumeni, stepped up to fill the opening as a permanent member of the Trustees. We all want to thank Jim for his many years of work on this committee.

In 2019, eleven cemetery lots were sold in the Oceanside Cemetery. For information about the purchase of a lot or the rules and regulations governing the New Castle cemeteries, please visit the New Castle website and follow the links to the Cemetery Trustees.

Respectfully submitted,

Carol White, Chair



Wolfgang Romer outline map of 1699 of New Castle
Photo courtesy of Jim Cerny

2019 in Review: Residents and Others Passing
by Jim Cerny, Town Historian

This list includes deaths of both current and former residents, who may or may not be buried here (some burials are pending); plus, burials here during the year regardless of year of death or residency.

NAME	AGE AT DEATH	MONTH OF DEATH	PLACE OF BURIAL
Braseth, Ansel	97	December	
Campbell, Richard	76	November	
Chapdelaine, Mildred	86	October	
Clark, Deborah	69	July	Riverside
Connolly, Mark	63	April	
Fletcher, Jean	90	February	
Frampton, K. (Eunice)	93	March	Oceanside
Garvey, Gisela	89	January	Oceanside
Hall, Wilfred (Bill)	93	March	Oceanside
Hallisey, Dennis	75	March	Oceanside
Johnson, Mildred Patten	97	November	
Kelly, Edward	76	July	
Kelly, Joyce	98	October 2018	Riverside
Lockhart, Joan	90	June	
Murer, Inger	93	October	
Palmer, Adelbert	95	June	Oceanside
Palmer, Agnes	79	November 2016	Oceanside
Pappas, Milton	85	July	
Pridham, Michael	67	December.	
Shea, Ellen	95	January	Oceanside
Springer, Clinton (Clint)	94	February	Riverside
Springer, Francesca	91	May	Riverside
Straw, Eldred (Chuck)	64	January	Oceanside
Titus, James	86	May	
Turnelle, Martin (Marty)	85	October	Oceanside
Winslow, Martha	81	August	Oceanside
Winslow, Russell	81	October	Oceanside

BUILDING INSPECTOR'S REPORT

The New Castle Building Department worked through a very busy and demanding year. A total of 216 Building Permits were generating a total revenue of \$45,676.00, representing a construction value of \$5,838,461.00

As a public safety reminder, it is recommended that every level in a single-family home have at least one operating combination smoke/carbon monoxide detector in a common area. Detectors should have their batteries replaced at least once a year.

All Building Permit applications are available on line through the town of New Castle's site: newcastlenh.org. The office hours are also published there.

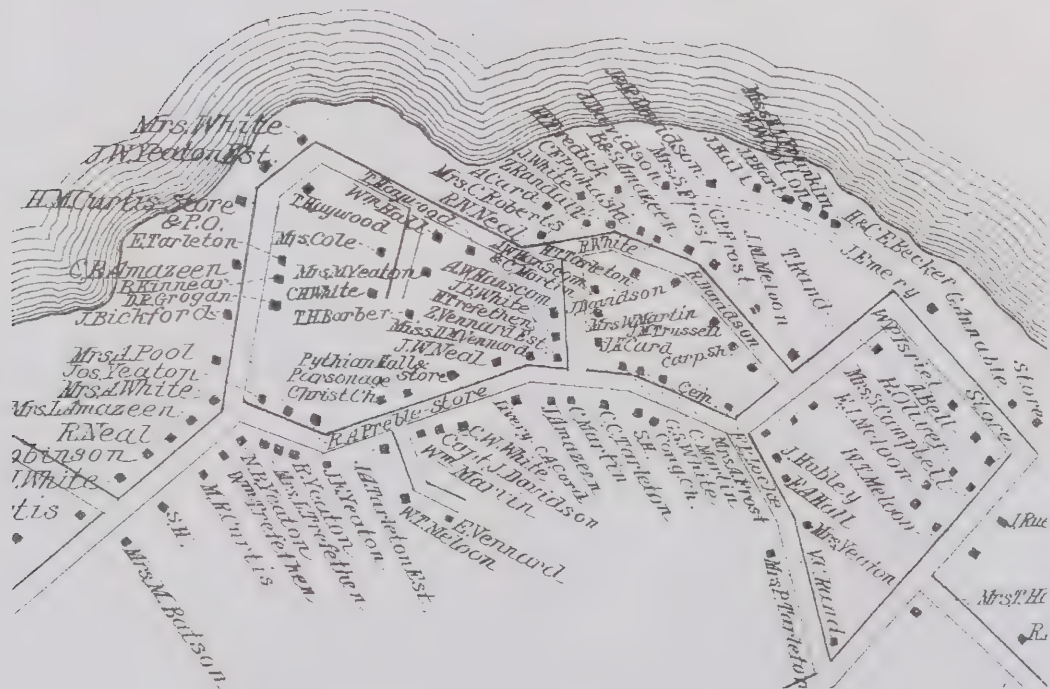
The following represents an accounting of all types of permits issued for 2019:

Building	105	Mechanical	34
Electrical	52	Plumbing	25

Respectively submitted,

Donald Graves, Bld. Insp.

Iain Moodie, Asst. Bld. Insp



Hurd Atlas of 1892, map of village center houses. Photo courtesy of Jim Cerny
Photo courtesy of Jim Cerny

TRUSTEES OF THE TRUST FUNDS

New Castle's Trust Funds totaled \$1,487,602 including assets held in Cambridge Trust Accounts (checking/savings) for the Sidewalk Trust as of fiscal year ending June 30th, 2019, up from \$1,245,654 at the end of the prior year.

The Trustees of the Trust Funds (TOTF) hired Cambridge Trust Company (Cambridge) on July 31st, 2015. They currently administer two portfolios on behalf of the Trustees.

Performance Summary Reports for both the **New Castle Trust Funds** and **New Castle Capital Reserve (Expendable) Funds** as of June 30th, 2019 are included on a subsequent page of this report.

During FY 2018-2019, the Trustees of the Trust Funds held four regular quarterly meetings to manage general Trustee matters and to support timely approval of fund distribution requests. During the FY, the Trustees welcomed two new members with the election of Nancy Jackson and the appointment of Jim Wilbur.

Trust Funds

The Trustees manage several trust funds: The Sidewalk Trust Fund, Marchand Fund, Library and the Cemetery Maintenance Common Trust Fund.

The above referenced Trust Funds are invested in a managed portfolio account at Cambridge. Sub-accounting for each of the trust funds was maintained by the investment advisor and reported to the Trustees monthly. The market value of the Trust Fund on June 30th, 2019 was \$387,159. The fund's total return, net after management fees, was 9.10%.

Capital Reserve (Expendable) Funds

The Trustees manage several capital reserve funds and expendable trusts: Special Education Fund, Tuition Expendable Trust Fund, (School) Grounds Expendable Trust, Town Vehicle & Equipment Trust Fund, Roads and Streets Capital Reserve Fund, Town Government Building Capital Reserve Fund, Sewer, Water Department Expendable Trust Fund, WSC Sewer Capital Reserve Fund, and the WSC Water Capital Reserve Fund. These funds are invested in an expendable capital reserve fund account at Cambridge. Sub-accounting for each of the expendable capital reserve funds was maintained by the investment advisor and reported to the Trustees monthly.

Per RSA's in effect at the time of the creation of the Investment Policy Statement, the expendable capital reserve funds are conservatively invested in cash and a Federated Money Market Government Fund, which is why they are not assessed a fee by Cambridge.

The market value of the expendable capital reserve fund as of June 30th, 2019 was \$1,095,557 excluding assets held in Cambridge Trust Accounts (checking/savings) for the Sidewalk Trust. The fund's total return for the period was 2.00%.

A complete list and detailed summary of all Trust Funds (Trust Funds and Capital Reserve Funds) overseen by the Trustees is included on a subsequent page of this report.

TOTF Activities during the FY 07/01/18 - 06/30/19:

During the Fiscal Year, the TOTF accomplished the following:

- Implemented the NHTTF (electronic reporting system used to streamline data entry and submission of monthly and annual reports (MS9 & MS10)),
- Addressed several approved warrants requiring new Trust Funds and Capital Reserve Funds be established,
- Attended NH Municipal Association Training, onboarded new trustees,
- Responded to new DOJ regulations requiring fund reclassifications,
- Responded to new RSA's permitting the implementation of more expansive investment strategies including the use of equity securities,
- Developed a more detailed summary of the list of Trust Funds and Capital Reserve Funds.

Trustees of the Trust Funds Website Information

We have been in discussions with Ken McDonald, Town Project Coordinator, to seek his assistance in developing the Town's website to include relevant information pertaining to the TOTF. The purpose of the TOTF section of the Town website is to keep residents of New Castle informed about the trust funds overseen by the Trustees, and to provide the required disclosure under RSA 910A (NH Right-to-Know Law). The Trustees website section will feature a summary of each Trust Fund and Capital Reserve Fund and links to full information about the funds. The website will also list the next meeting date and agenda for the meeting, and meeting minutes. Meeting notices are posted on the Town Calendar as well as bulletin boards located at the Town Hall and next to the New Castle Post Office. Applicable state laws (RSA's) will also be listed on the website for easy reference.

The current Trustees of the Trust Funds and the year their term expires is as follows:

Laurie Chandler, Chair (2020)
Tim Driscoll, Treasurer (2021)
Nancy Jackson, Secretary (2022)
Jim Wilbur, Alternate (2020)

Respectfully submitted by,
Laurie Chandler, Chair

TRUSTEES OF THE TRUST FUNDS – as of 6-30-2019

Summary of Trust Funds managed by Trustees of the Trust Funds

The names of the Funds as used below, are the names that appeared in the Warrant. This information is also captured on the Town website, in the Trustees of Trust Funds section.

TOWN OF NEW CASTLE CAPITAL RESERVE FUNDS (EXPENDABLE): In Expendable Funds, both principal and interest may be spent. The Department of Justice TYPE classification for these funds is CAPITAL RESERVE.

1. Special Education Fund
 - a. Purpose – Meeting the unanticipated expenses of educating educationally disabled children.
 - b. DOJ Purpose: Capital Reserve
 - c. Agent to Expend – School Board
 - d. Established: March 13, 2002 at New Castle School District meeting, Article 2.
 - e. RSA 35:1-b
2. Tuition Expendable Trust Fund
 - a. Purpose – Meeting the expenses of unbudgeted students
 - b. DOJ Purpose: Educational Purposes
 - c. Agent to Expend – School Board – Majority vote required
 - d. Established March 14, 2017 at New Castle School District meeting Article 4. (replaces previous fund created March 9, 2005).
 - e. RSA 198:20-c
3. (School) Grounds Expendable Trust
 - a. Given name: “Grounds Expendable Trust”
 - b. Purpose – Renovating, maintaining and performing professional studies to the Maude H. Trefethen School.
 - c. DOJ Purpose: Maintenance & Repair
 - d. Agent to Expend – School Board, Majority Vote Required
 - e. Established March 11, 2009 at New Castle School Board Meeting, Article 4.
 - f. RSA 35
4. Town Vehicle & Equipment Trust Fund
 - a. Purpose – This fund replaced Fire Truck Capital Reserve Fund.
 - b. DOJ Purpose: Capital Reserve
 - c. Agent to Expend – Select Board
 - d. Established May 13, 1997 at NC Town Meeting, Article 10; modified 5/10/2011
 - e. RSA 35
5. Roads and Streets Capital Reserve Fund
 - a. Purpose – Maintain town roads and streets.
 - b. DOJ Purpose: Maintenance & Repair
 - c. Agent to Expend – Select Board; Majority vote required.
 - d. Established May 10, 2016 at Town Meeting, Article XIV.
 - e. RSA 35:1
6. Town Government Building Capital Reserve Fund
 - a. Purpose – Capital repairs, maintenance, and improvements of town buildings
 - b. DOJ Purpose: Capital Reserve

- c. Agent to Expend – Select Board
- d. Established at May 8, 2018 Town Meeting, Article XV.
- e. RSA 35:1
- 7a. Sewer (funded by taxes)
 - a. Given name: Water and Sewer Dept. Depreciation Trust Fund, (designated in the Warrant for Sewer).
 - b. Purpose – Maintenance, repair and replacement of Sewer Department facilities
 - c. DOJ Purpose: Capital Reserve
 - d. Agent to Expend – Select Board, 2/3 vote required.
 - e. Authorized by the passage of Article IX, at the May 12, 2009 town meeting; replaced the Water and Sewer Department Depreciation Trust Fund.
 - f. RSA 35
- 7b. Water Department Expendable Trust Fund (funded by taxes).
 - a. Purpose – Maintenance, repair and replacement of Water Department facilities
 - b. DOJ Purpose: Capital Reserve
 - c. Agent to Expend: Select Board
 - d. Established May 12, 2009, at Town Meeting, Article X.
 - e. RSA 31:19a
- 8a. WSC Sewer Capital Reserve Fund (funded by rates)
 - a. Purpose - Capital Reserve Fund under provisions in RSA 35:7, for purposes defined in RSA 35:1. Fund to be established only from surplus sewer rentals (rates paid), and no part thereof shall be made from appropriations by the Town.
 - b. DOJ Purpose: Capital Reserve
 - c. Agent to expend – Water and Sewer Commission
 - d. Established January 9, 2019 at Water & Sewer Commission meeting
 - e. RSA 35:7 and RSA 35:1 and RSA 35:15
- 8b. WSC Water Capital Reserve Fund (funded by rates)
 - a. Purpose - Capital Reserve Fund under provisions in RSA 35:7, for purposes defined in RSA 35:1. Fund to be established only from surplus water rentals (rates paid), and no part thereof shall be made from appropriations by the Town.
 - b. DOJ Purpose: Capital Reserve
 - c. Agent to expend – Water and Sewer Commission
 - d. Established January 9, 2019 at Water & Sewer Commission meeting
 - e. RSA 35:7 and RSA 35:1 and RSA 35:15

TOWN OF NEW CASTLE TRUST FUNDS

The Dept. of Justice TYPE classification for these funds is TRUST.

1. Sidewalk Trust Fund - This is a Trust Fund, funded with private funds only. It is Expendable.
 - a. Purpose – Installing new municipal sidewalks and to authorize the Select Board to accept gifts, legacies, devices, or grants, if any, which may be available to said purpose. No public funds are to be solicited, appropriated, or accepted.
 - b. DOJ Purpose: Discretionary Benefit of the Town
 - c. Agent to Expend – Select Board.
 - d. Established May 12, 2015 at Town Meeting.
 - e. Authorized by RSA 31:19
2. Marchand Fund - This is a Trust created thru a Will.
 - a. Given name: Andree Marchand Fund
 - b. Purpose - For the common good and welfare, to enhance and appreciate the public grounds of the Town, and, more specifically, that portion known as Great Island Common. Acquire by purchase seeds, flowering plants, shrubs, bushes and trees to be used only at the Great Island Common. No man-made construction authorized.
 - c. Non-expendable – Only income may be used for authorized expenditures. Any accrued income not expended for a period of three (3) years shall become principal.
 - d. Agent to Expend – Trustees of Trust Funds
 - e. Established November 15, 1971
 - f. Authorized by the Charles Cohen will
3. Cemetery Maintenance - This is a Common Trust Fund.
 - a. Purpose – Cemetery Funds
 - b. Non-Expendable
 - c. Agent to Expend - Cemetery Trustees
 - d. Established 27 Feb 1900
 - e. Authorized by RSA Title XXVI, Cemeteries; Burials; Dead Bodies, Ch 289, Cemeteries, Cemetery Trustees, Sec 289:9
4. Library
 - a. Purpose –Interest to be issued on a quarterly, semi-annual or annual basis for the purchase of books. Principal to be made available to Library Trustees with appropriate notice.
 - b. DOJ Purpose: Library
 - c. Agent to Expend – Library Trustees
 - d. Established May 31, 1996.
 - e. Authorized by RSA Title XVI, Libraries, Ch, 202-A, Sec 202-A:22

**BIRTHS RECORDED IN NEW CASTLE
JANUARY 1, 2019 – DECEMBER 31, 2019**

NO BIRTHS RECORDED FOR THE TOWN IN 2019

**DEATHS RECORDED IN NEW CASTLE
JANUARY 1, 2019 – DECEMBER 31, 2019**

<u>Decedent's name</u>	<u>Death date</u>	<u>Death Place</u>
Frampton, K. (Eunice)	03-10-2019	New Castle
Springer, Francesca	05-12-2019	Rye
Lockhart, Joan	06-09-2019	Exeter
Palmer, Adelbert	06-16-2019	New Castle
Kelly, Robert	07-12-2019	Strafford
Pappas, Milton	07-26-2019	Portsmouth
Turmelle, Martin	10-07-2019	New Castle
Chapdelaine, Mildred	10-22-2019	Portsmouth
Braseth, Ansel	12-03-2019	Exeter

SEE OTHER DEATHS ELSEWHERE IN REPORT

**MARRIAGES RECORDED IN NEW CASTLE
JANUARY 1, 2019 – DECEMBER 31, 2019**

NO MARRIAGES RECORDED FOR THE TOWN IN 2019

**TOWN OF NEW CASTLE,
NEW HAMPSHIRE**

ANNUAL FINANCIAL REPORT

**AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2019**

TOWN OF NEW CASTLE, NEW HAMPSHIRE
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2019

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PLODZIK & SANDERSON

Professional Association/Accountants & Auditors

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INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Selectmen
Town of New Castle
New Castle, New Hampshire

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and aggregate remaining fund information of the Town of New Castle as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit unmodified and adverse opinions.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Adverse
Business-type Activities	Adverse
General Fund	Unmodified
Permanent Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

Basis for Adverse Opinion on Governmental Activities and/Business-Type Activities

As discussed in Note 1-B to the financial statements, management has not recorded the capital assets and related accumulated depreciation in the governmental activities, and accordingly, has not recorded depreciation expense on those assets. Accounting principles generally accepted in the United States of America require that capital assets, be capitalized and depreciated, which

Town of New Castle Independent Auditor's Report

would increase the assets, net position, and expenses of the governmental activities and business-type activities. The amount by which this departure would affect the assets, net position, and expenses of the governmental activities and business-type activities has not been determined.

As discussed in Note 12-B to the financial statements, management has not recorded the long-term costs of retirement health care costs and obligations for other postemployment benefits in the governmental activities and business-type activities. Accounting principles generally accepted in the United States of America require that those costs be recorded, which would increase the liabilities, decrease the net position and increase the expenses of the governmental activities and business-type activities. The amount by which this departure would affect the liabilities, net position, and expenses on the governmental activities has not been determined.

Adverse Opinion

In our opinion, because of the significance of the matters described in the "Basis for Adverse Opinion on Governmental Activities and Business-type Activities" paragraphs, the financial statements referred to above do not present fairly the financial position of the government-wide financial statements, the governmental activities, and the business-type activities of the Town of New castle, as of June 30, 2019, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and aggregate remaining fund information of the Town of New Castle as of June 30, 2019, and the respective changes in financial position and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Management's Discussion and Analysis -- Management has omitted a Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Required Supplementary Information -- Accounting principles generally accepted in the United States of America require that the following be presented to supplement the basic financial statements:

- Schedule of the Town's Proportionate Share of Net Pension Liability,
- Schedule of Town Contributions -- Pensions,
- Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability,
- Schedule of Town Contributions -- Other Postemployment Benefits and,
- Notes to the Required Supplementary Information

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information - Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of New Castle's basic financial statements. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures including

Town of New Castle
Independent Auditor's Report

comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

March 3, 2020

Plodzik & Sanderson
Professional Association

BASIC FINANCIAL STATEMENTS

EXHIBIT A
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Statement of Net Position
June 30, 2019

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 2,084,542	\$ 614,751	\$ 2,699,293
Investments	347,361	-	347,361
Account receivables	2,924	194,971	197,895
Intergovernmental receivable	-	16,143	16,143
Tax deeded property, subject to resale	1,029	-	1,029
Total assets	2,435,856	825,865	3,261,721
DEFERRED OUTFLOWS OF RESOURCES			
Amounts related to pensions	294,408	11,978	306,386
Amounts related to other postemployment benefits	29,935	1,217	31,152
Total deferred outflows of resources	324,343	13,195	337,538
LIABILITIES			
Accounts payable	57,542	16,143	73,685
Intergovernmental payable	-	186,418	186,418
Internal balances	(3,940)	3,940	-
Escrow and performance deposits	-	2,000	2,000
Long-term liabilities:			
Due within one year	134,435	91,248	225,683
Due in more than one year	1,738,204	210,981	1,949,185
Total liabilities	1,926,241	510,730	2,436,971
DEFERRED INFLOWS OF RESOURCES			
Amounts related to pensions	85,739	3,489	89,228
Amounts related to other postemployment benefits	570	23	593
Total deferred inflows of resources	86,309	3,512	89,821
NET POSITION			
Net investment in capital assets	(122,968)	(231,615)	(354,583)
Restricted	387,159	556,433	943,592
Unrestricted	482,458	-	482,458
Total net position	\$ 746,649	\$ 324,818	\$ 1,071,467

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT B
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Statement of Activities
For the Fiscal Year Ended June 30, 2019

	Expenses	Program Revenues		Net (Expense) Revenue and Change in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-type Activities	
Governmental activities:						
General government	\$ 514,391	\$ 874	\$ -	\$ (513,517)	\$ -	\$ (513,517)
Public safety	1,000,455	39,509	-	(960,946)	-	(960,946)
Highways and streets	332,759	-	20,109	(312,650)	-	(312,650)
Sanitation	129,330	-	-	(129,330)	-	(129,330)
Health	35,127	-	-	(35,127)	-	(35,127)
Welfare	649	-	-	(649)	-	(649)
Culture and recreation	294,179	161,986	-	(132,193)	-	(132,193)
Conservation	20,741	-	-	(20,741)	-	(20,741)
Interest on long-term debt	4,411	-	-	(4,411)	-	(4,411)
Total governmental activities	<u>2,332,042</u>	<u>202,369</u>	<u>20,109</u>	<u>(2,109,564)</u>	<u>-</u>	<u>(2,109,564)</u>
Business-type activities:						
Water	307,326	110,112	-	-	(197,214)	(197,214)
Sewer	501,900	487,221	-	-	(14,679)	(14,679)
Total business-type activities	<u>809,226</u>	<u>597,333</u>	<u>-</u>	<u>-</u>	<u>(211,893)</u>	<u>(211,893)</u>
Total	<u>\$ 3,141,268</u>	<u>\$ 799,702</u>	<u>\$ 20,109</u>	<u>(2,109,564)</u>	<u>(211,893)</u>	<u>(2,321,457)</u>
General revenues:						
Taxes:						
Property				1,476,386	-	1,476,386
Other				2,207	-	2,207
Motor vehicle permit fees				333,190	-	333,190
Licenses and other fees				69,411	-	69,411
Grants and contributions not restricted to specific progra				55,771	-	55,771
Unrestricted investment earnings				55,952	881	56,833
Miscellaneous				118,107	1,436	119,543
Total general revenues				<u>2,111,024</u>	<u>2,317</u>	<u>2,113,341</u>
Change in net position				1,460	(209,576)	(208,116)
Net position, beginning				745,189	534,394	1,279,583
Net position, ending				<u>\$ 746,649</u>	<u>\$ 324,818</u>	<u>\$ 1,071,467</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-1
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Governmental Funds
Balance Sheet
June 30, 2019

	General	Permanent	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,178,223	\$ 39,798	\$ 139,194	\$ 1,357,215
Investments	-	347,361	-	347,361
Accounts receivable	2,924	-	-	2,924
Interfund receivable	3,940	-	-	3,940
Tax deeded property, subject to resale	1,029	-	-	1,029
Restricted assets:				
Cash and cash equivalents	727,327	-	-	727,327
Total assets	<u>\$ 1,913,443</u>	<u>\$ 387,159</u>	<u>\$ 139,194</u>	<u>\$ 2,439,796</u>
LIABILITIES				
Accounts payable	\$ 57,542	\$ -	\$ -	\$ 57,542
Escrow and performance deposits	1,000	-	-	1,000
Total liabilities	<u>58,542</u>	<u>-</u>	<u>-</u>	<u>58,542</u>
FUND BALANCES				
Nonspendable	1,029	334,676	-	335,705
Restricted	47,196	52,483	-	99,679
Committed	680,131	-	139,194	819,325
Unassigned	1,126,545	-	-	1,126,545
Total fund balances	<u>1,854,901</u>	<u>387,159</u>	<u>139,194</u>	<u>2,381,254</u>
Total liabilities and fund balances	<u>\$ 1,913,443</u>	<u>\$ 387,159</u>	<u>\$ 139,194</u>	<u>\$ 2,439,796</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-2
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position
June 30, 2019

Amounts reported for governmental activities in the Statement of Net
Position are different because:

Total fund balances of governmental funds (Exhibit C-1)		\$ 2,381,254
Pension and other postemployment benefit (OPEB) related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year, and therefore, are not reported in the governmental funds as follows:		
Deferred outflows of resources related to pensions	\$ 294,408	
Deferred inflows of resources related to pensions	(85,739)	
Deferred outflows of resources related to OPEB	29,935	
Deferred inflows of resources related to OPEB	<u>(570)</u>	
		238,034
Long-term liabilities are not due and payable in the current period, therefore, are not reported in the governmental funds.		
Bonds	\$ 120,000	
Unamortized bond premium	2,968	
Compensated absences	67,644	
Net pension liability	1,502,549	
Other postemployment benefits	<u>179,478</u>	
		<u>(1,872,639)</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 746,649</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-3
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2019

	General	Permanent	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	\$ 1,478,593	\$ -	\$ -	\$ 1,478,593
Licenses and permits	402,601	-	-	402,601
Intergovernmental receivable	75,880	-	-	75,880
Charges for services	202,369	-	24,169	226,538
Miscellaneous	112,154	37,380	356	149,890
Total revenues	<u>2,271,597</u>	<u>37,380</u>	<u>24,525</u>	<u>2,333,502</u>
EXPENDITURES				
Current:				
General government	467,208	5,767	-	472,975
Public safety	950,428	-	-	950,428
Highways and streets	336,887	-	-	336,887
Sanitation	129,330	-	-	129,330
Health	35,127	-	-	35,127
Welfare	649	-	-	649
Culture and recreation	257,706	-	33,254	290,960
Conservation	20,741	-	-	20,741
Debt service:				
Principal	120,000	-	-	120,000
Interest	7,378	-	-	7,378
Capital outlay	43,747	-	-	43,747
Total expenditures	<u>2,369,201</u>	<u>5,767</u>	<u>33,254</u>	<u>2,408,222</u>
Net change in fund balances	(97,604)	31,613	(8,729)	(74,720)
Fund balances, beginning	1,952,505	355,546	147,923	2,455,974
Fund balances, ending	<u>\$ 1,854,901</u>	<u>\$ 387,159</u>	<u>\$ 139,194</u>	<u>\$ 2,381,254</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-4
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2019

Net change in fund balances of governmental funds (Exhibit C-3)		\$ (74,720)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Repayment of bond principal	\$ 120,000	
Amortization of bond premium	<u>2,967</u>	
		122,967
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Decrease in compensated absences payable	\$ 29,693	
Net change in net pension liability, and deferred outflows and inflows of resources related to pensions	(30,257)	
Net change in net other postemployment benefits liability and deferred outflows and inflows of resources related to other postemployment benefits	<u>(46,223)</u>	
		<u>(46,787)</u>
Changes in net position of governmental activities (Exhibit B)		<u><u>\$ 1,460</u></u>

EXHIBIT D
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2019

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes	\$ 1,471,351	\$ 1,478,593	\$ 7,242
Licenses and permits	344,800	402,601	57,801
Intergovernmental receivable	78,036	75,880	(2,156)
Charges for services	215,370	200,260	(15,110)
Miscellaneous	23,696	60,585	36,889
Total revenues	<u>2,133,253</u>	<u>2,217,919</u>	<u>84,666</u>
EXPENDITURES			
Current:			
General government	543,860	467,208	76,652
Public safety	1,013,356	950,428	62,928
Highways and streets	147,116	156,235	(9,119)
Sanitation	122,000	129,330	(7,330)
Health	36,327	35,127	1,200
Welfare	5,000	649	4,351
Culture and recreation	276,815	245,143	31,672
Conservation	26,450	20,741	5,709
Debt service:			
Principal	120,000	120,000	-
Interest	10,379	7,378	3,001
Capital outlay	-	(4,353)	4,353
Total expenditures	<u>2,301,303</u>	<u>2,127,886</u>	<u>173,417</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(168,050)</u>	<u>90,033</u>	<u>258,083</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	50	-	(50)
Transfers out	(237,000)	(237,000)	-
Total other financing sources (uses)	<u>(236,950)</u>	<u>(237,000)</u>	<u>(50)</u>
Net change in fund balances	<u>\$ (405,000)</u>	<u>(146,967)</u>	<u>\$ 258,033</u>
Decrease in restricted fund balance		4,523	
Unassigned fund balance, beginning		1,268,989	
Unassigned fund balance, ending		<u>\$ 1,126,545</u>	

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT E-1
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Proprietary Funds
Statement of Net Position
June 30, 2019

	Business-type Activities		
	Enterprise Funds		Total
	Water	Sewer	Enterprise Funds
ASSETS			
Cash and cash equivalents	\$ 326,836	\$ 287,915	\$ 614,751
Receivables:			
Accounts	35,092	159,879	194,971
Intergovernmental	16,143	-	16,143
Total assets	378,071	447,794	825,865
DEFERRED OUTFLOWS OF RESOURCES			
Amounts related to pensions	4,037	7,941	11,978
Amounts related to other postemployment benefits	410	807	1,217
Total deferred outflows of resources	4,447	8,748	13,195
LIABILITIES			
Current liabilities:			
Accounts payable	16,143	-	16,143
Intergovernmental payable	186,418	-	186,418
Internal balances	1,428	2,512	3,940
Escrow and performance deposits	-	2,000	2,000
Long term liabilities:			
Due within one year	302	90,946	91,248
Due in more than one year	23,629	187,352	210,981
Total liabilities	227,920	282,810	510,730
DEFERRED INFLOWS OF RESOURCES			
Amounts related to pensions	1,176	2,313	3,489
Amounts related to other postemployment benefits	8	15	23
Total deferred inflows of resources	1,184	2,328	3,512
NET POSITION			
Net investment in capital assets	-	(231,615)	(231,615)
Restricted	153,414	403,019	556,433
Total net position	\$ 153,414	\$ 171,404	\$ 324,818

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT E-2
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Proprietary Fund
Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Year Ended June 30, 2019

	Business-type Activities		
	Enterprise Funds		Total
	Water	Sewer	Enterprise Funds
Operating revenues:			
User charges	\$ 108,968	\$ 486,591	\$ 595,559
Fees and interest	320	80	400
Miscellaneous	824	550	1,374
Total operating revenues	<u>110,112</u>	<u>487,221</u>	<u>597,333</u>
Operating expenses:			
Salaries and wages	19,597	37,970	57,567
Operation and maintenance	3,801	37,042	40,843
Contractual services	94,338	426,738	521,076
Materials and supplies	3,172	150	3,322
Total operating expenses	<u>120,908</u>	<u>501,900</u>	<u>622,808</u>
Operating loss	<u>(10,796)</u>	<u>(14,679)</u>	<u>(25,475)</u>
Nonoperating revenue (expense):			
Interest income	3,524	2,334	5,858
Capital outlay expense	(186,418)	-	(186,418)
Interest expense	-	(4,977)	(4,977)
Other	1,436	-	1,436
Total nonoperating revenues	<u>(181,458)</u>	<u>(2,643)</u>	<u>(184,101)</u>
Change in net position	(192,254)	(17,322)	(209,576)
Net position, beginning	345,668	188,726	534,394
Net position, ending	<u>\$ 153,414</u>	<u>\$ 171,404</u>	<u>\$ 324,818</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT E-3
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Proprietary Fund
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2019

	Business-type Activities		
	Enterprise Funds		Total
	Water	Sewer	Enterprise Funds
Cash flows from operating activities:			
Receipts from customers and users	\$ 135,346	\$ 589,593	\$ 724,939
Payments to employees	(19,597)	(36,655)	(56,252)
Payments to suppliers	(98,011)	(576,011)	(674,022)
Net cash provided by (used for) operating activities	17,738	(23,073)	(5,335)
Cash flows from capital and related financing activities:			
Principal paid on bonds	-	(43,385)	(43,385)
Proceeds from the sale of equipment	1,436	-	1,436
Net cash used by (used for) capital and related financing activities	1,436	(43,385)	(41,949)
Cash flows from investing activities:			
Interest expense	-	(4,977)	(4,977)
Interest income	3,524	2,334	5,858
Net cash used by (used for) investing activities	3,524	(2,643)	881
Net increase/decrease in cash	22,698	(69,101)	(46,403)
Cash, beginning	304,138	357,016	661,154
Cash, ending	\$ 326,836	\$ 287,915	\$ 614,751
Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities			
Operating loss	\$ (10,796)	\$ (14,679)	\$ (25,475)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:			
Decrease in other receivables	25,234	102,372	127,606
Decrease in deferred outflows of resources	355	826	1,181
Decrease in accounts payable	-	(114,920)	(114,920)
Increase in compensated absences payable	867	1,315	2,182
Decrease in escrow payable	-	(2,000)	(2,000)
Decrease in internal balances	(426)	(338)	(764)
Increase in deferred inflows of resources	69	106	175
Increase in net pension liability	1,456	2,358	3,814
Increase in net OPEB liability	979	1,887	2,866
Total adjustments	28,534	(8,394)	20,140
Net cash provided by (used for) operating activities	\$ 17,738	\$ (23,073)	\$ (5,335)

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT F
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Fiduciary Funds
Statement of Net Position
June 30, 2019

	<u>Agency</u>
ASSETS	
Cash and cash equivalents	<u>\$ 190,397</u>
LIABILITIES	
Intergovernmental payable	<u>\$ 190,397</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

TOWN OF NEW CASTLE, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2019

	<u>NOTE</u>
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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of New Castle, New Hampshire (the Town), have been prepared in conformity with U.S. Generally Accepted Accounting Principles (GAAP) for governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources.

The more significant of the Town's accounting policies are described below.

1-A Reporting Entity

The Town of New Castle is a municipal corporation governed by an elected 3-member Board of Selectmen. In evaluating how to define the Town for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by the GASB. The Town has no component units to include in its reporting entity.

1-B Basis of Accounting, and Measurement Focus

The accounts of the Town are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-wide Financial Statements – The Town's government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of governmental and business-type activities for the Town accompanied by a total column. Fiduciary activities of the Town are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position, with the exception of the capital assets and related accumulated depreciation, which have been omitted because they have not been inventoried at historical cost. In addition, long-term costs of retirement healthcare and obligations for other postemployment benefits have also been omitted because the liability and expense have not been determined. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. As in the Statement of Net Position the Town has not recorded depreciation expense nor other postemployment benefit expense in this statement. The types of transactions reported as program revenues for the Town are reported in two categories: 1) charges for services and 2) operating grants and contributions.

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated, except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column.

Governmental Fund Financial Statements – Include a balance sheet and a Statement of Revenues, Expenditures, and Changes in Fund Balances for all major governmental funds and nonmajor funds aggregated. An accompanying statement is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The Town has presented all major funds that met those qualifications.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of reimbursement based grants, which use a period of one year. Property taxes, licenses and permits, intergovernmental revenue, and interest associated with the current fiscal period are all considered to

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be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The Town reports the following major governmental funds:

General Fund – is the Town’s primary operating fund. The general fund accounts for all financial resources except those required to be accounted for in another fund. The primary revenue sources include property taxes, State grants and motor vehicle permit fees. The primary expenditures are for general government, public safety, highways and streets, sanitation, culture and recreation, debt service and capital outlay. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, guidance the library, and expendable trust funds are consolidated in the general fund.

Permanent Funds – are held in the custody of the Trustees of Trust Funds and are used to account for resources held in trust for use by the Town.

Additionally, the Town reports the following fund types:

Special Revenue Funds – are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

All the governmental funds not meeting the criteria established for major funds are presented in the other governmental column of the fund financial statements. The Town reports two nonmajor governmental funds.

Proprietary Fund Financial Statements – Include a Statement of Net Position, a Statement of Revenues, Expenses, and Changes in Net Position, and a Statement of Cash Flows for each major proprietary fund and for the non-major funds aggregated.

Proprietary funds are reported using the “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all assets, deferred outflows of resources, liabilities (whether current or noncurrent), and deferred inflows of resources are included on the Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

The Town reports the following major proprietary funds:

Water Fund – accounts for the activities related to the operation of the water treatment plant, wells, and water system.

Sewer Fund – accounts for the activities related to the operation of the sewer treatment plant, pumping station, and sewer lines.

Fiduciary Fund Financial Statements – Include a Statement of Net Position. The Town’s fiduciary funds are agency funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. These funds are accounted for on a spending or “economic resources” measurement focus and the accrual basis of accounting as are the proprietary funds explained above.

The Town also reports the following fiduciary fund:

Agency Fund – are custodial in nature and do not involve the measurement of operating results. An agency fund is used to account for assets held on behalf of outside parties, including other governments.

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1-C Cash and Cash Equivalents

The Town considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Deposits with financial institutions consist primarily of demand deposits, and savings accounts. A cash pool is maintained that is available for use by all funds. Each fund's portion of this pool is reflected on the combined financial statements under the caption "cash and cash equivalents."

The treasurer is required to deposit such moneys in solvent banks in state or the Public Deposit Investment Pool pursuant to New Hampshire RSA 383:22. Funds may be deposited in banks outside of the state if such banks pledge and deliver to a third party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations or obligations to the State of New Hampshire in value at least equal to the amount of the deposit in each case.

1-D Restricted Assets

Certain Town assets are classified as restricted assets because their use is restricted by statutory limitation.

1-E Statement of Cash Flows

For purposes of the Statement of Cash Flows, the Town considers all highly liquid investments (including restricted assets) with a maturity when purchased of three months or less and all local government investment pools to be cash equivalents.

1-F Investments

State statutes place certain limitations on the nature of deposits and investments available as follows:

New Hampshire law authorizes the Town to invest in the following type of obligations:

- Obligations of the United States government,
- The public deposit investment pool established pursuant to RSA 383:22,
- Savings bank deposits,
- Certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the State treasurer.

Any person who directly or indirectly receives any such funds or moneys for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

Fair Value Measurements of Investments – In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, except for investments measured using net asset value (NAV) as a practical expedient to estimate fair value, the Town categorizes the fair value measurements of its investments within the fair value hierarchy established by US GAAP. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows:

Level 1 – Inputs reflect quoted prices (unadjusted) in active markets for identical assets or liabilities that the Town has the ability to access at the measurement date. Directly held marketable equity securities would be examples of Level 1 investments.

Level 2 – Inputs are other than quoted prices that are observable for the assets or liabilities, either directly or indirectly, including inputs in markets that are not considered to be active. Because they most often are priced on the basis of transactions involving similar but not identical securities or do not trade with sufficient frequency, certain directly held fixed income securities are categorized in Level 2.

Level 3 – Inputs are significant unobservable inputs.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. In certain instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, is the level in the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. Investments are reported at fair value. If an investment is held directly by the Town and an active market with quoted prices exists, such as

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for domestic equity securities, the market price of an identical security is used to report fair value and is classified in Level 1. Corporate fixed income securities and certain governmental securities utilize pricing that may involve estimation using similar securities or trade dates and are classified in Level 2. Fair values for shares in registered mutual funds and exchange-traded funds are based on published share prices and classified in Level 1.

In determining fair value, the Town utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible.

1-G Receivables

Receivables recorded in the financial statements represent amounts due to the Town at June 30. They are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. They consist primarily of taxes, billing for charges, and other user fees.

1-H Interfund Activities

Interfund activities are reported as follows:

Interfund Receivables and Payables – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business activities are reported in the government-wide financial statements as “internal balances.” Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

Interfund Transfers – Interfund transfers represent flows of assets without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making the transfers and other financing sources in the funds receiving the transfers. In proprietary funds, transfers are reported after nonoperating revenues and expenses. In the government-wide financial statements, all interfund transfers between individual governmental funds have been eliminated.

1-I Property Taxes

Property tax billings occur annually and are based on the assessed inventory values as of April 1 of each year. Warrants for the year were issued on November 8, 2018, and due on December 17, 2018. Interest accrues at a rate of 12% on bills outstanding after the due date and 18% on tax liens outstanding.

Property tax receivables are recognized on the levy or lien date, which is the date the tax warrant is issued. Current year property tax receivables represent taxes levied but not remitted to the Town at June 30, 2019 and unpaid taxes. The succeeding year property tax receivable represent taxes certified by the Town to be collected in the next fiscal year for the purposes set out in the budget for the next fiscal year. Although the succeeding year property tax receivable have been recorded, the related revenue is reported as a deferred inflow of resources in both the government-wide and fund financial statements and will not be recognized as revenue until the year for which it is levied.

In connection with the setting of the tax rate, Town officials with the approval of the Department of Revenue Administration, establish and raise through taxation an amount for tax abatement and refunds, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any reserve for uncollectable at year-end. The property taxes collected by the Town include taxes levied for the State of New Hampshire, New Castle School District, and Rockingham County, which are remitted to these entities as required by law.

The Town net assessed valuation as of April 1, 2018 utilized in the setting of the tax rate was as follows:

For the New Hampshire education tax	\$ 726,735,392
For all other taxes	\$ 728,496,192

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The tax rates and amounts assessed for the year ended June 30, 2019 were as follows:

	Per \$1,000 of Assessed Valuation	Property Taxes Assessed
Municipal portion	\$2.06	\$ 1,499,178
School portion:		
State of New Hampshire	\$2.21	1,603,889
Local	\$0.79	577,032
County portion	\$0.94	686,986
Total	<u>\$6.00</u>	<u>\$ 4,367,085</u>

1-J Accounts Payable

Accounts payable represent the gross amount of expenditures or expenses incurred as a result of normal operations, but for which no actual payment has yet been issued to vendors/providers as of June 30, 2019.

1-K Deferred Outflows/Inflows of Resources

Deferred outflows of resources, a separate financial statement element, represents a consumption of net position or fund balance that applies to a future period(s) and thus will not be recognized as an outflow of resources (expenses/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension and OPEB expense and contributions from the Town after the measurement date but before the end of the Town's reporting period.

Deferred inflows of resources, a separate financial statement element, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

1-L Long-term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities, business-type activities, or proprietary fund Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the bond premium.

1-M Compensated Absences

General leave for the Town includes vacation pay. General leave is based on an employee's length of employment and is earned ratably during the span of employment. Upon retirement or termination, employees are paid full value for any accrued general leave earned as set forth by personnel policy.

Vested or accumulated general leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated general leave that are not expected to be liquidated with expendable available resources are maintained separately and represent a reconciling item between the fund and government-wide presentations.

1-N Postemployment Benefits Other Than Pensions (OPEB)

The School District maintains two separate other postemployment benefit plans, as follows:

New Hampshire Retirement System Plan – For the purposes of measuring the total other postemployment benefit (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System OPEB Plan (the plan) and additions to/deductions from the plan's fiduciary net position has been determined on the same basis as they are reported by the New Hampshire Retirement System. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

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Single Employer Plan – The Town maintains a single employer plan, but has not obtained an actuarial report calculating the other postemployment benefit liability, deferred outflows of resources, and deferred inflows of resources in accordance with Government Accounting Standards Board pronouncement No. 75.

1-O Defined Benefit Pension Plan

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* and GASB Statement No. 82 *Pension Issues – an amendment of GASB Statement No. 67, No. 68 and No. 73* requires participating employers to recognize their proportionate share of collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, and schedules have been prepared to provide employers with their calculated proportionate share of these amounts. The collective amounts have been allocated based on employer contributions during the respective fiscal years. Contributions from employers are recognized when legally due, based on statutory requirements.

The schedules prepared by New Hampshire Retirement System, and audited by the plan's independent auditors, require management to make a number of estimates and assumptions related to the reported amounts. Due to the inherent nature and uncertainty of these estimates, actual results could differ, and the differences may be material.

1-P Net Position/Fund Balances

Government-wide Statements – Equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Because the Town has not reported its capital assets, this amount is a negative balance.

Restricted net position – Results when constraints placed on net position use are either externally imposed by a third party (statutory, bond covenant, or granting agency) or are imposed by law through constitutional provisions or enabling legislation. The Town typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a further project.

Unrestricted net position – Consists of net position not meeting the definition of the preceding categories. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

Fund Balance Classifications – GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, provides more clearly defined fund balance categories to make sure the nature and extent of the constraints placed on a government's fund balances are more transparent. The following classifications describe the relative strength of the spending constraints:

Nonspendable – Amounts that cannot be spent because they are either (a) not in spendable form (such as prepaid items, inventory or tax deeded property subject to resale); or (b) are legally or contractually required to be maintained intact.

Restricted – Amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the legislative body (Town Meeting). These amounts cannot be used for any other purpose unless the legislative body removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

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Assigned – Amounts that are constrained by the Town’s intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Selectmen through the budgetary process.

Unassigned – Amounts that are available for any purpose. Positive amounts are reported only in the general fund.

When multiple net position/fund balance classifications are available for use, it is the government’s practice to utilize the most restricted balances first, then the next most restricted balance as needed. When components of unrestricted fund balance are used, committed fund balance is depleted first followed by assigned fund balance. Unassigned fund balance is applied last.

1-Q Use of Estimates

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenues and expenses/expenditures during the period reported. These estimates include assessing the collectability of accounts receivable, recoverability of inventory among others. Estimates and assumptions are reviewed periodically and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

2-A Budgetary Information

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town’s operations. At its annual meeting, the Town adopts a budget for the current year for the general fund, as well as the proprietary water and sewer funds. Except as reconciled below, the budget was adopted on a basis consistent with US generally accepted accounting principles.

Management may transfer appropriations between operating categories as deemed necessary, but expenditures may not legally exceed budgeted appropriations in total. All annual appropriations lapse at year-end unless encumbered.

Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year-end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures, and are therefore, reported as part of the assigned fund balance at year-end, and are carried forward to supplement appropriations of the subsequent year.

State statutes require balanced budgets but provide for the use of beginning unassigned fund balance to achieve that end. For the fiscal year 2019, \$405,000 of the beginning general fund unassigned fund balance was applied for this purpose.

2-B Budgetary Reconciliation to GAAP Basis

The Town employs certain accounting principles for budgetary reporting purposes that differ from a GAAP basis. The Statement of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis presents the actual results to provide a comparison with the budget. The major difference between the budgetary basis and GAAP basis is as follows:

Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities, but represent budgetary accounting controls. Governmental fund budgets are maintained on the modified accrual basis of accounting except that budgetary basis expenditures include purchase orders and commitments (encumbrances) for goods or services not received at year-end. Encumbrances are recorded to reserve a portion of fund balance in the governmental fund types for commitments for which no liability exists.

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The following reconciles the general fund budgetary basis to the GAAP basis:

Revenues:	
Per Exhibit D (budgetary basis)	\$ 2,217,919
Adjustment:	
Basis difference:	
GASB Statement No. 54:	
To record miscellaneous income of the blended funds	53,678
Per Exhibit C-3 (GAAP basis)	<u>\$ 2,271,597</u>
Expenditures and other financing uses:	
Per Exhibit D (budgetary basis)	\$ 2,364,886
Adjustment:	
Basis differences:	
Encumbrances, beginning	48,100
GASB Statement No. 54:	
To record expenditures of the blended funds during the year	193,215
To eliminate transfers between general and blended expendable trust funds	(237,000)
Per Exhibit C-3 (GAAP basis)	<u>\$ 2,369,201</u>

DETAILED NOTES ON ALL FUNDS

NOTE 3 – CASH AND CASH EQUIVALENTS

The Town's deposits are entirely covered by federal depository insurance (FDIC) or by collateral held by the Town's agent in the Town's name. The FDIC currently insures the first \$250,000 of the Town's deposits at each financial institution, per case custodian. Deposit balances over \$250,000 are insured by the collateral. As of year-end, the carrying amount of the Town's deposits was \$2,889,690 and the bank balances totaled \$2,926,422. Petty cash totaled \$1,120.

Cash and cash equivalents reconciliation:

Cash per Statement of Net Position (Exhibit A)	\$ 2,699,293
Cash per Statement of Net Position - Fiduciary Fund (Exhibit F)	190,397
Total cash and cash equivalents	<u>\$ 2,889,690</u>

NOTE 4 – RESTRICTED ASSETS

Cash and/or investments are classified as restricted for the following purposes:

Cash and cash equivalents:	
General fund:	
Library	\$ 47,196
Capital reserve funds	680,131
Total restricted assets	<u>\$ 727,327</u>

NOTE 5 – INVESTMENTS

Note 1-F describes statutory requirements covering the investment of the Town funds. The Town holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the Town's mission, the Town determines that the disclosures related to these investments only need to be disaggregated by major type. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

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The Town has the following recurring fair value measurements and maturities as of June 30, 2019:

	Fair Value Hierarchy Level 1
Investments type:	
Common stock	\$ 209,677
Corporate bonds	129,709
Equity mutual funds	7,975
Total fair value of investments	<u>\$ 347,361</u>

Interest Rate Risk – This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk – This is the risk that in the event of the failure of the counterparty (e.g., broker/dealer) to honor a transaction, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Town does not have custodial credit risk policies for investments.

Concentration of Credit Risk – The Town places no limit on the amount it may invest in any one issuer. More than 5% of the Town's investments are in common stock and bonds. These investments are 60%, and 37%, respectively, of the Town's total investments.

NOTE 6 – OTHER RECEIVABLES

Receivables at June 30, 2019, consisted of accounts (billings for police details, water, sewer, and other user charges) and intergovernmental amounts arising from grants. Receivables are recorded on the Town's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and collectability.

NOTE 7 – INTERNAL BALANCES

The composition of internal balances as of June 30, 2019 is as follows:

Receivable Fund	Payable Fund	Amount
General	Water proprietary fund	\$ 1,428
	Sewer proprietary fund	2,512
		<u>\$ 3,940</u>

NOTE 8 – INTERGOVERNMENTAL PAYABLES

Amounts due to other governments of \$186,418 at June 30, 2019 reported in the proprietary water fund consist of drawdowns on the Town's state revolving loan for the water system improvement project. This liability will be converted into long term debt when the project is completed, and the Town will enter repayment.

NOTE 9 – DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred outflows of resources of at June 30, 2019 consist of amounts related to pensions totaling \$306,386 and amounts related to OPEB totaling \$31,152. Deferred inflows of resources of at June 30, 2019 consist of amounts related to pensions totaling \$89,228 and amounts related to OPEB totaling \$593. For further discussion on these amounts, see Note 11 and 12 respectively.

TOWN OF NEW CASTLE, NEW HAMPSHIRE
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NOTE 10 – LONG-TERM LIABILITIES

Changes in the Town's long-term liabilities consisted of the following for the year ended June 30, 2019:

	Balance July 1, 2018	Additions	Reductions	Balance June 30, 2019	Due Within One Year
Governmental activities:					
Bonds payable:					
General obligation bonds	\$ 240,000	\$ -	\$ (120,000)	\$ 120,000	\$ 120,000
Premium	5,935	-	(2,967)	2,968	2,968
Total bonds payable	245,935	-	(122,967)	122,968	122,968
Compensated absences	97,337	-	(29,693)	67,644	11,467
Net pension liability	1,545,575	-	(43,026)	1,502,549	-
Net other postemployment benefits	119,612	59,866	-	179,478	-
Total long-term liabilities	<u>\$ 2,008,459</u>	<u>\$ 59,866</u>	<u>\$ (195,686)</u>	<u>\$ 1,872,639</u>	<u>\$ 134,435</u>
Business-type activities:					
General obligation bond	\$ 275,000	\$ -	\$ (43,385)	\$ 231,615	\$ 90,644
Compensated absences	-	2,182	-	2,182	604
Net pension liability	57,316	3,814	-	61,130	-
Net other postemployment benefits	4,436	2,866	-	7,302	-
Total long-term liabilities	<u>\$ 336,752</u>	<u>\$ 8,862</u>	<u>\$ (43,385)</u>	<u>\$ 302,229</u>	<u>\$ 91,248</u>

Long-term bonds are comprised of the following:

	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at June 30, 2019	Current Portion
Governmental activities:						
General obligation bonds payable:						
Public safety complex	\$ 1,070,325	2010	2020	2.99%	\$ 105,000	\$ 105,000
Channel islands	\$ 150,000	2010	2020	4.65%	15,000	15,000
					<u>120,000</u>	<u>120,000</u>
Bond premium					2,968	2,968
Total					<u>\$ 122,968</u>	<u>\$ 122,968</u>
Business-type activities:						
	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at June 30, 2019	Current Portion
General obligation bond payable:						
Sewer pump	\$ 275,000	2018	2022	2.91%	<u>\$ 231,615</u>	<u>\$ 90,644</u>

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2019, including interest payments, are as follows:

Governmental activities:			
Fiscal Year Ending			
June 30,	Principal	Interest	Total
2020	<u>\$ 120,000</u>	<u>\$ 2,459</u>	<u>\$ 122,459</u>
Business-type activities:			
Fiscal Year Ending			
June 30,	Principal	Interest	Total
2020	\$ 90,644	\$ 6,079	\$ 96,723
2021	93,298	3,425	96,723
2022	47,673	688	48,361
Totals	<u>\$ 231,615</u>	<u>\$ 10,192</u>	<u>\$ 241,807</u>

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All debt is general obligation debt of the Town, which is backed by its full faith and credit, and will be repaid from general governmental revenues.

Bonds Authorized and Unissued – Bonds and notes authorized and unissued as of June 30, 2019 were as follows:

Per Town Meeting Vote of	Purpose	Unissued Amount
March 2018	Water system improvements	\$ 5,050,000
March 2018	Private water line repairs and replacement	450,000
		<u>\$ 5,500,000</u>

NOTE 11 – DEFINED BENEFIT PENSION PLAN

Plan Description – The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system that administers one cost-sharing multiple-employer defined benefit pension plan (Pension Plan), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* – an amendment of GASB Statement No. 25. The Pension Plan was established in 1967 by RSA 100-A:2 and is qualified as a tax-exempt organization under Sections 401(a) and 501(a) of the Internal Revenue Code. The Pension Plan is a contributory, defined benefit plan providing service, disability, death and vested retirement benefits to members and their beneficiaries. Substantially all full-time state employees, public school teachers and administrators, permanent firefighters and permanent police officers with in the State are eligible and required to participate in the Pension Plan. The System issues a publicly available financial report that may be obtained by writing the New Hampshire Retirement System, 54 Regional Drive, Concord, NH 03301.

Benefits Provided – The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II. All assets are held in a single trust and available to pay retirement benefits to all members.

Group I members at age 60 or 65 (for members who commence service after July 1, 2011) qualify for a normal service retirement allowance based on years of creditable service and average final salary for the highest of either three or five years, depending on when their service commenced. The yearly pension amount is 1/60 or 1.667% of average final compensation (AFC) multiplied by years of creditable service. At age 65, the yearly pension amount is recalculated at 1/66 or 1.515% of AFC multiplied by years of creditable service.

Group II members who are age 60, or members who are at least age 45 with at least 20 years of creditable service, can receive a retirement allowance at a rate of 2.5% of AFC for each year of creditable service, not to exceed 40 years. Members commencing service on or after July 1, 2011 or members who have nonvested status as of January 1, 2012 can receive a retirement allowance at age 52.5 with 25 years of service or age 60. The benefit shall be equal to 2% of AFC times creditable service up to 42.5 years. However, a member who commenced service on or after July 1, 2011 shall not receive a retirement allowance until attaining the age of 52.5, but may receive a reduced allowance after age 50 if the member has at least 25 years of creditable service where the allowance shall be reduced, for each month by which the member attains 52.5 years of age by ¼ of 1% or age 60.

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances, subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

Contributions: The System is financed by contributions from both the employees and the Town. Member contribution rates are established and may be amended by the State legislature while employer contribution rates are set by the System trustees based on an actuarial valuation. Group I members are required to contribute 7% of earnable compensation and group II members (police and fire) are required to contribute 11.55% and 11.80% respectively. For fiscal year 2019, the Town contributed 25.33% for police, 27.79% for fire and 11.08% for other employees. The contribution requirement for the fiscal year 2019 was \$133,154, which was paid in full.

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Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – At June 30, 2019 the Town reported a liability of \$1,563,679 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2018, the Town's proportion was 0.03% which was a decrease of 0.0001% from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the Town recognized pension expense of \$168,250. At June 30, 2019 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ 53,479	\$ 40,381
Changes in assumptions	108,214	-
Net difference between projected and actual investment earnings on pension plan investments	-	36,185
Differences between expected and actual experience	12,481	12,662
Contributions subsequent to the measurement date	132,212	-
Total	<u>\$ 306,386</u>	<u>\$ 89,228</u>

The \$132,212 reported as deferred outflows of resources related to pensions results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30,	
2019	\$ 77,213
2020	57,022
2021	(42,445)
2022	(6,843)
Thereafter	-
Totals	<u>\$ 84,947</u>

Actuarial Assumptions – The collective total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2017, using the following actuarial assumptions which, accordingly apply to 2018 measurements:

Inflation:	2.5%
Salary increases:	5.6% average, including inflation
Investment rate of return:	7.25% net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2014 employee generational mortality tables for males and females, adjusted for mortality improvements using Scale MP-2015, based on last experience study.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2010 – June 30, 2015.

Long-term Rates of Return – The long-term expected rate of return on pension plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation.

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Following is a table presenting target allocations and long-term rates of return for 2018:

Asset Class	Target Allocation	Weighted average long-term expected real rate of return 2018
Large Cap Equities	22.50%	4.25%
Small/Mid Cap Equities	7.50%	4.50%
Total domestic equity	30.00%	
Int'l Equities (unhedged)	13.00%	4.50%
Emerging Int'l Equities	7.00%	6.00%
Total international equity	20.00%	
Core Bonds	4.50%	0.50%
Short Duration	2.50%	(0.25%)
Global Multi-Sector Fixed Income	11.00%	1.80%
Absolute Return Fixed Income	7.00%	1.14%
Total fixed income	25.00%	
Private equity	5.00%	6.25%
Private debt	5.00%	4.25%
Opportunistic	5.00%	2.15%
Total alternative investments	15.00%	
Real estate	10.00%	3.25%
Total	100.00%	

Discount Rate – The discount rate used to measure the collective total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Employer contributions are determined based on the Pension Plan's actuarial funding policy as required by RSA 100-A:16. Based on those assumptions, the Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on Pension Plan investment was applied to all periods of projected benefit payments to determine the collective total pension liability.

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following table presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.25% as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current rate:

Actuarial Valuation Date	1% Decrease 6.25%	Current Single Rate Assumption 7.25%	1% Increase 8.25%
June 30, 2018	\$ 1,840,854	\$ 1,563,679	\$ 1,000,356

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit Pension Plan financial report.

TOWN OF NEW CASTLE, NEW HAMPSHIRE
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NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

12-A New Hampshire Retirement System (NHRS)

Plan Description – The New Hampshire Retirement System (NHRS or the System) administers a cost-sharing multiple-employer other postemployment benefit plan medical subsidy healthcare plan (OPEB Plan). For additional system information, please refer to the 2018 Comprehensive Annual Financial Report, which can be found on the system’s website at www.nhrs.org.

Benefits Provide - Benefit amounts and eligibility requirements for the OPEB Plan are set by state law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The four membership types are Group II, Police Officers and Firefighters; Group I, Teachers; Group I, Political Subdivision Employees; and Group I, State Employees. The OPEB Plan provides a medical insurance subsidy to qualified retired members. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the cost of health insurance for a qualified retiree, his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being cared for by the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age and retirement date. Group II benefits are based on hire date, age and creditable service. The OPEB plan is closed to new entrants.

Maximum medical subsidy rates paid during fiscal year 2018 were as follows:

For qualified retirees not eligible for Medicare, the amounts were \$375.56 for a single-person plan and \$751.12 for a two-person plan.

For those qualified retirees eligible for Medicare, the amounts were \$236.84 for a single-person plan and \$473.68 for a two-person plan.

Contributions – The OPEB Plan is funded by allocating to the 401(h) subtrust the lesser of: 25% of all employer contributions made in accordance with RSA 100-A:16 or the percentage of employer contributions determined by the actuary to be the minimum rate necessary to maintain the benefits provided under RSA 100-A:53-b, RSA 100-A:53-c, and RSA 100-A:53-d. For fiscal year 2018, the minimum rates determined by the actuary to maintain benefits were the lesser of the two options and were used to determine the employer contributions due to the 401(h) subtrust. The State Legislature has the authority to establish, amend and discontinue the contribution requirements of the OPEB Plan. Administrative costs are allocated to the OPEB Plan based on fund balances. For fiscal year 2019, the Town contributed 4.10% for police and fire, and 0.30% for other employees. The contribution requirement for the fiscal year 2019 was \$16,313, which was paid in full.

OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – At June 30, 2019, the Town reported a liability of \$186,780 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The Town’s proportion of the net OPEB liability was based on a projection of the Town’s long-term share of contributions to the OPEB plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2018, the Town’s proportion was 0.04% which was an increase of 0.01% from its proportion measured as of June 30, 2017.

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For the year ended June 30, 2019, the Town recognized OPEB expense of \$65,240. At June 30, 2019, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ 13,299	\$ -
Net difference between projected and actual investment earnings on OPEB plan investments	1,095	593
Contributions subsequent to the measurement date	16,758	-
Total	<u>\$ 31,152</u>	<u>\$ 593</u>

The \$16,758 reported as deferred outflows of resources related to OPEB results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30,	
2019	\$ 14,210
2020	(185)
2021	(185)
2022	(38)
Thereafter	-
Totals	<u>\$ 13,802</u>

Actuarial Assumptions – The total OPEB liability in this report is based on an actuarial valuation performed as of June 30, 2017 and a measurement date of June 30, 2018. The total OPEB liability was determined using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified:

Price inflation:	2.5 % per year
Wage inflation:	3.25 % per year
Salary increases:	5.6 % average, including inflation
Investment rate of return:	7.25 % net of OPEB plan investment expense, including inflation
Health care trend rate:	Not applicable, given that the benefits are fixed stipends

Mortality rates were based on the RP-2014 healthy annuitant and employee generational mortality tables for males and females with credibility adjustments, adjusted for fully generational mortality improvements using Scale MP-2015, based on last experience study.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2010 – June 30, 2015.

Long-term Rates of Return – The long-term expected rate of return on OPEB plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation.

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Following is a table presenting target allocations and long-term rates of return for 2018:

Asset Class	Target Allocation	Weighted average long-term expected real rate of return 2018
Large Cap Equities	22.50%	4.25%
Small/Mid Cap Equities	7.50%	4.50%
Total domestic equity	30.00%	
Int'l Equities (unhedged)	13.00%	4.50%
Emerging Int'l Equities	7.00%	6.00%
Total international equity	20.00%	
Core Bonds	4.50%	0.50%
Short Duration	2.50%	(0.25%)
Global Multi-Sector Fixed Income	11.00%	1.80%
Absolute Return Fixed Income	7.00%	1.14%
Total fixed income	25.00%	
Private equity	5.00%	6.25%
Private debt	5.00%	4.25%
Opportunistic	5.00%	2.15%
Total alternative investments	15.00%	
Real estate	10.00%	3.25%
Total	100.00%	

Discount Rate – The discount rate used to measure the total OPEB liability as of June 30, 2018 was 7.25%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statute RSA 100-A:16 and that plan member contributions will be made under RSA 100-A:16. Based on those assumptions, the OPEB Plan's fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

Sensitivity of the Town's Proportionate Share of the OPEB Liability to Changes in the Discount Rate – The following table presents the Town's proportionate share of the OPEB liability calculated using the discount rate of 7.25% as well as what the Town's proportionate share of the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current rate:

Actuarial Valuation Date	1% Decrease 6.25%	Current Single Rate Assumption 7.25%	1% Increase 8.25%
June 30, 2018	\$ 194,401	\$ 186,780	\$ 165,431

OPEB Plan Fiduciary Net Position – Detailed information about the OPEB plan's fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit OPEB Plan financial report.

12-B Town of New Castle Retiree Health Benefit Program

The Town provides postemployment benefit options for health care to eligible retirees, terminated employees, and their dependents in accordance with the provisions of various employment contracts. The benefit levels, employee contributions, and employer contributions are governed by the Town's contractual agreements. Expenses for the cost of providing health insurance for currently enrolled retirees are recognized in the general fund of the funds financial statements as payments are made.

TOWN OF NEW CASTLE, NEW HAMPSHIRE
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The Governmental Accounting Standards Board (GASB) issued Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* in 2015. GASB Statement No. 75 requires state and local government employers to recognize the net OPEB liability and the OPEB expense on their financial statements, along with the related deferred outflows and inflows of resources. The Town has not fully implemented GASB Statement No. 75 at June 30, 2019, or contracted with an actuarial firm to assist in evaluating the impact of this standard on the Town. The amounts that should be recorded as the net OPEB liability and the OPEB expense is unknown.

NOTE 13 – GOVERNMENTAL ACTIVITIES NET POSITION

Governmental activities net position reported on the government-wide Statement of Net Position at June 30, 2019 include the following:

	Governmental Activities	Business-type Activities	Total
Net investment in capital assets:			
Net book value, all capital assets	\$ -	\$ -	\$ -
Less:			
General obligation bonds payable	(120,000)	(231,615)	(351,615)
Unamortized bond premiums	(2,968)	-	(2,968)
Total net investment in capital assets	(122,968)	(231,615)	(354,583)
Restricted net position:			
Perpetual care - nonexpendable	334,676	-	334,676
Perpetual care - expendable	52,483	-	52,483
Water	-	153,414 *	153,414
Sewer	-	403,019	403,019
Total restricted net position	387,159	556,433	943,592
Unrestricted	482,458	-	482,458
Total net position	\$ 746,649	\$ 324,818	\$ 1,071,467

*The water proprietary fund includes a deficit net position of (\$186,418) related to the activity for the water system improvement project. The project is funded through a State of NH revolving loan and the deficit will be funded through the future issuance of long-term debt at the completion of the project.

NOTE 14 – GOVERNMENTAL FUND BALANCES

Governmental fund balances reported on the fund financial statements at June 30, 2019 include the following:

	General Fund	Permanent Fund	Nonmajor Funds	Total Governmental Funds
Nonspendable:				
Tax deeded property	\$ 1,029	\$ -	\$ -	\$ 1,029
Permanent fund - principal balance	-	334,676	-	334,676
Total nonspendable fund balance	1,029	334,676	-	335,705
Restricted:				
Library	47,196	-	-	47,196
Permanent - income balance	-	52,483	-	52,483
Total restricted fund balance	47,196	52,483	-	99,679
Committed:				
Expendable trust	680,131	-	-	680,131
Conservation commission	-	-	93,340	93,340
Recreation revolving	-	-	45,854	45,854
Total committed fund balance	680,131	-	139,194	819,325
Unassigned	1,126,545	-	-	1,126,545
Total governmental fund balances	\$ 1,854,901	\$ 387,159	\$ 139,194	\$ 2,381,254

TOWN OF NEW CASTLE, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2019

NOTE 15 – RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or natural disasters. During fiscal year 2019, the Town was a member of the New Hampshire Public Risk Management Exchange (Primex³) Workers' Compensation and Property/Liability Programs.

The New Hampshire Public Risk Management Exchange (Primex³) Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSAs 5-B and 281-A. Coverage was provided from July 1, 2018 to June 30, 2019 by Primex³, which retained \$2,000,000 of each workers' compensation loss, \$500,000 of each liability loss, and \$200,000 of each property loss. The Board has decided to self-insure the aggregate exposure and has allocated funds based on actuarial analysis for that purpose. The workers' compensation section of the self-insurance membership agreement permits Primex³ to make additional assessments to members should there be a deficiency in contributions for any member year, not to exceed the member's annual contribution. GASB Statement No. 10 requires members of a pool with a sharing risk to disclose if such an assessment is probable, and a reasonable estimate of the amount, if any. In fiscal year 2018-19 the Town paid \$20,700 and \$21,396 respectively, to Primex for property, liability and worker's compensation. At this time, Primex³ foresees no likelihood of any additional assessment for this or any prior year.

The Town continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 16 – CONTINGENT LIABILITIES

The Town participates in various federal grant programs, the principal of which are subject to program compliance audits pursuant to the Single Audit Act as amended. Accordingly, the government's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the government anticipates such amounts, if any, will be immaterial.

NOTE 17 – TAX ABATEMENTS

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

For the fiscal year ended June 30, 2019 the Town had no such agreements.

NOTE 18 – SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date, but before the financial statements are issued. Recognized subsequent events are events or transactions that provided additional evidence about conditions that existed at the balance sheet date, including the estimates inherent in the process of preparing the financial statements. Nonrecognized subsequent events are events that provide evidence about conditions that did not exist at the balance sheet date but arose after the date. Management has evaluated subsequent events through March 3, 2020, the date the June 30, 2019 financial statements were available to be issued, and no events occurred that require recognition or disclosure.

REQUIRED SUPPLEMENTARY INFORMATION

EXHIBIT G
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of Net Pension Liability
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended June 30, 2019

	June 30,					
	2014	2015	2016	2017	2018	2019
Town's proportion of the net pension liability	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
Town's proportionate share of the net pension liability	\$ 1,323,916	\$ 1,138,928	\$ 1,246,944	\$ 1,802,356	\$ 1,602,891	\$ 1,563,679
Town's covered payroll	\$ 540,627	\$ 407,430	\$ 578,223	\$ 622,698	\$ 611,079	\$ 662,353
Town's proportionate share of the net pension liability as a percentage of its covered payroll	244.89%	279.54%	215.65%	289.44%	262.31%	236.08%
Plan fiduciary net position as a percentage of the total pension liability	59.81%	66.32%	65.47%	58.30%	62.66%	64.73%

The Note to the Required Supplementary Information – Pension Liability is an integral part of this schedule.

EXHIBIT H
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Schedule of Town Contributions - Pensions
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended June 30, 2019

	June 30,					
	2014	2015	2016	2017	2018	2019
Contractually required contribution	\$ 76,490	\$ 98,438	\$ 105,599	\$ 121,368	\$ 119,400	\$ 137,253
Contributions in relation to the contractually required contributions	76,490	98,438	105,599	121,368	119,400	137,253
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	\$ 540,627	\$ 407,430	\$ 578,223	\$ 622,698	\$ 611,079	\$ 662,353
Contributions as a percentage of covered payroll	14.15%	24.16%	18.26%	19.49%	19.54%	20.72%

The Note to the Required Supplementary Information Pension Liability is an integral part of this schedule.

TOWN OF NEW CASTLE, NEW HAMPSHIRE

**NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –
PENSION LIABILITY**

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2019**

***Schedule of the Town's Proportionate Share of Net Pension Liability and
Schedule of Town Contributions - Pensions***

As required by GASB Statement No. 68, and as amended by GASB Statement No. 71, Exhibits G and H represent the actuarial determined costs associated with the Town's pension plan at June 30, 2019. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Methods and Assumptions Used to Determine Contribution Rates for Fiscal Year 2018:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage-of-Payroll, Closed
Remaining Amortization Period	21 years beginning July 1, 2018 (30 years beginning July 1, 2009)
Asset Valuation Method	5-year smooth market for funding purposes
Price Inflation	2.5% per year
Wage Inflation	3.25% per year
Salary Increases	5.6% Average, including inflation
Municipal Bond Rate	3.62% per year
Investment Rate of Return	7.25% per year
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2010-2015.
Mortality	RP-2014 Employee generational mortality table for males and females, adjusted for mortality improvements using Scale MP -2015, based in the last experience study.

Other Information:

Notes	Contribution rates for Fiscal Year 2018 were determined based on the benefit changes adopted under House Bill No. 2 as amended by 011-2513-CofC.
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EXHIBIT I
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended June 30, 2019

	June 30,		
	2017	2018	2019
Town's proportion of the net OPEB liability	0.03%	0.03%	0.04%
Town's proportionate share of the net OPEB liability (asset)	\$ 135,810	\$ 124,048	\$ 186,780
Town's covered payroll	\$ 622,698	\$ 611,079	\$ 662,353
Town's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	21.81%	20.30%	28.20%
Plan fiduciary net position as a percentage of the total OPEB liability	5.21%	7.91%	7.53%

The Note to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.

EXHIBIT J
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Schedule of Town Contributions - Other Postemployment Benefits
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended June 30, 2019

	June 30,		
	2017	2018	2019
Contractually required contribution	\$ 16,301	\$ 16,080	\$ 18,045
Contributions in relation to the contractually required contribution	16,301	16,080	18,045
Contribution deficiency (excess)	\$ -	\$ -	\$ -
Town's covered payroll	\$ 622,698	\$ 611,079	\$ 662,353
Contributions as a percentage of covered payroll	2.62%	2.63%	2.72%

The Note to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.

TOWN OF NEW CASTLE, NEW HAMPSHIRE
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –
OTHER POSTEMPLOYMENT BENEFIT LIABILITY
FOR THE FISCAL YEAR ENDED
JUNE 30, 2019

***Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability and
Schedule of Town Contributions – Other Postemployment Benefits***

As required by GASB Statement No. 75, Exhibits I and J represent the actuarial determined costs associated with the Town's other postemployment benefits at June 30, 2019. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

There were no changes to benefit terms or assumptions in the current actuarial valuation report.

Methods and Assumptions:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage-of-Payroll, Closed
Remaining Amortization Period	Not applicable under statutory funding
Asset Valuation Method	5-year smooth market: 20% corridor
Price Inflation	2.5% per year
Wage Inflation	3.25% per year
Salary Increases	5.6% Average, including inflation
Municipal Bond Rate	3.62% per year
Investment Rate of Return	7.25% per year, net of OPEB plan investment expense, including inflation for determining solvency contributions
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2010-2015.
Mortality	RP-2014 Healthy Annuitant and Employee generational mortality tables for males and females with credibility adjustments, adjusted for fully generational mortality improvements using Scale MP-2015, based on the last experience study.

COMBINING AND INDIVIDUAL FUND SCHEDULES

SCHEDULE 1
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Major General Fund
Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2019

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Property	\$ 1,466,851	\$ 1,476,386	\$ 9,535
Interest and penalties on taxes	4,500	2,207	(2,293)
Total from taxes	<u>1,471,351</u>	<u>1,478,593</u>	<u>7,242</u>
Licenses, permits, and fees:			
Motor vehicle permit fees	300,000	333,190	33,190
Building permits	25,000	55,058	30,058
Other	19,800	14,353	(5,447)
Total from licenses, permits, and fees	<u>344,800</u>	<u>402,601</u>	<u>57,801</u>
Intergovernmental:			
State:			
Meals and rooms distribution	49,396	49,396	-
Highway block grant	20,140	20,109	(31)
Other	8,500	6,375	(2,125)
Total from intergovernmental	<u>78,036</u>	<u>75,880</u>	<u>(2,156)</u>
Charges for services:			
Income from departments	<u>215,370</u>	<u>200,260</u>	<u>(15,110)</u>
Miscellaneous:			
Sale of municipal property	6,000	35,267	29,267
Interest on investments	4,500	6,090	1,590
Other	13,196	19,228	6,032
Total from miscellaneous	<u>23,696</u>	<u>60,585</u>	<u>36,889</u>
Other financing sources:			
Transfers in	<u>50</u>	<u>-</u>	<u>(50)</u>
Total revenues and other financing sources	<u>2,133,303</u>	<u>\$ 2,217,919</u>	<u>\$ 84,616</u>
Unassigned fund balance used to reduce tax rate	<u>405,000</u>		
Total revenues, other financing sources, and use of fund balance	<u>\$ 2,538,303</u>		

SCHEDULE 2
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Major General Fund
Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2019

	Encumbered from Prior Year	Appropriations	Expenditures	Variance Positive (Negative)
Current:				
General government:				
Executive	\$ -	\$ 145,341	\$ 118,490	\$ 26,851
Election and registration	-	40,226	36,845	3,381
Financial administration	-	108,962	106,314	2,648
Revaluation of property	-	12,750	9,705	3,045
Legal	-	20,700	30,148	(9,448)
Planning and zoning	-	13,182	6,793	6,389
General government buildings	-	113,650	107,149	6,501
Cemeteries	-	16,453	18,567	(2,114)
Insurance, not otherwise allocated	-	42,596	33,197	9,399
Other	-	30,000	-	30,000
Total general government	-	543,860	467,208	76,652
Public safety:				
Police	-	585,612	547,486	38,126
Ambulance	-	5,000	5,000	-
Fire	-	386,516	365,100	21,416
Building inspection	-	29,828	29,240	588
Emergency management	-	6,400	3,602	2,798
Total public safety	-	1,013,356	950,428	62,928
Highways and streets:				
Highways and streets	-	137,116	135,036	2,080
Street lighting	-	10,000	21,199	(11,199)
Total highways and streets	-	147,116	156,235	(9,119)
Sanitation:				
Solid waste collection	-	115,000	126,080	(11,080)
Solid waste disposal	-	7,000	3,250	3,750
Total sanitation	-	122,000	129,330	(7,330)
Health:				
Administration	-	1,277	1,077	200
Pest control	-	23,050	23,050	-
Health agencies	-	12,000	11,000	1,000
Total health	-	36,327	35,127	1,200
Welfare:				
Administration and direct assistance	-	5,000	649	4,351
Culture and recreation:				
Parks and recreation	-	173,915	142,288	31,627
Library	-	99,400	99,400	-
Patriotic purposes	-	3,500	3,455	45
Total culture and recreation	-	276,815	245,143	31,672
Conservation	-	26,450	20,741	5,709
Debt service:				
Principal of long-term debt	-	120,000	120,000	-
Interest on long-term debt	-	7,379	7,378	1
Interest on tax anticipation notes	-	3,000	-	3,000
Total debt service	-	130,379	127,378	3,001

(Continued)

SCHEDULE 2 (Continued)
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Major General Fund
Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2019

	Encumbered from Prior Year	Appropriations	Expenditures	Variance Positive (Negative)
Capital outlay	48,100	-	43,747	4,353
Other financing uses:				
Transfers out	-	237,000	237,000	-
Total appropriations, expenditures, other financing uses, and encumbrances	<u>\$ 48,100</u>	<u>\$ 2,538,303</u>	<u>\$ 2,412,986</u>	<u>\$ 173,417</u>

SCHEDULE 3
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Major General Fund
Schedule of Changes in Unassigned Fund Balance
For the Fiscal Year Ended June 30, 2019

Unassigned fund balance, beginning (Non-GAAP Budgetary Basis)		\$ 1,268,989
Changes:		
Unassigned fund balance used to reduce 2018 tax rate		(405,000)
2018-19 Budget summary:		
Revenue surplus (Schedule 1)	\$ 84,616	
Unexpended balance of appropriations (Schedule 2)	<u>173,417</u>	
2018-19 Budget surplus		258,033
Decrease in restricted fund balance		<u>4,523</u>
Unassigned fund balance, ending		<u><u>\$ 1,126,545</u></u>

SCHEDULE 4
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2019

	Special Revenue Funds		Total
	Conservation Commission	Recreation Revolving	
ASSETS			
Cash and cash equivalents	\$ 93,340	\$ 45,854	\$ 139,194
FUND BALANCES			
Committed	\$ 93,340	\$ 45,854	\$ 139,194

SCHEDULE 5
TOWN OF NEW CASTLE, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2019

	Special Revenue Funds		
	Conservation	Recreation	
	Commission	Revolving	Total
Revenues:			
Charges for services	\$ -	\$ 24,169	\$ 24,169
Miscellaneous	233	123	356
Total revenues	233	24,292	24,525
Expenditures:			
Current:			
Culture and recreation	-	33,254	33,254
Net change in fund balances	233	(8,962)	(8,729)
Fund balances, beginning	93,107	54,816	147,923
Fund balances, ending	<u>\$ 93,340</u>	<u>\$ 45,854</u>	<u>\$ 139,194</u>

NEW CASTLE MUNICIPAL OFFICES

Select Board's Office

Mon., Wed., Thurs., Fri.

431-6710 ext 10

8am to 2pm

Town Clerk-Tax Collector

Mon., Wed. & Thursday

431-6710 ext 11

8am to noon

Accountant

Mon., Wed., Thurs., Fri.

431-6710 ext 12

8am to 4pm

Library

Tuesday

Wednesday

Thursday

Friday

Saturday

431-6773

12 to 5pm

12 to 5pm

9am to 3pm

12 to 5pm

9am to noon

Fire/EMT's – Emergency

Business Line

Fire Fax

911 or 436-2515

436-1132

430-0162

Police – Emergency

Business Line

Police Fax

911 or 436-3113

436-3800

436-7710

Building Inspector

Monday

Tuesday

Wednesday

Thursday

Friday

431-6710 ext 15

8:30 to 11:30am

4:30 to 6:00pm

8:30 to 10:30am

12:00 to 5:30pm

4:30 to 6:00pm

8:30 to 11:30am

All Town Boards

431-6710

Road Agent

Supr. Of Public Works

431-6710 ext 13

431-6710 ext 13

Town Office Fax

433-6198

Website

www.newcastlenh.org

CHARTER OF THE TOWN OF NEW CASTLE.

William and Mary, by the Grace of God, of England, Scotland, France, and Ireland, King and Queen, Defenders of the Faith, &c., to all people to whom these presents shall Come Greeting. Know yee that Wee of our especiall Grace, certain knowledge, and meer motion, have Given and Granted And by these presents as farr as in us lyes, Doe give and Grant to our beloved Subjects, Men and Inhabitants, within and upon Great Island, within our Province of New Hampshire, in New England, and the lands to them belonging, Running from a point of Land there on the South side of Saggamores Creek, called Sampson's point, and from thence Southwest by the outside of the fenced land of Saggamores Creek to the head of Aaron Moses field to an old Hemlock Tree by the side of the Road way, and from thence upon the aforesaid Southwest point to the Road way, between Sandy Beach and Greenland, leaving Greenland about three miles to the Westwards soe forwards upon the same point to Hampton Bounds, and then East to the Sea, that the same be aa Towne Corporate by the name of New Castle to the men and Inhabitants thereof forever. And Wee doe these presents Give and Grant unto the said Men and Inhabitants of our towne of New Castle, all and every, the streetes, lanes and highways within the said Towne, for the Publique use and service of the Men and Inhabitants thereof and travellers there, together with full power, lycence and authority to the said men and inhabitants within the said town forever, to establish, appoint, order and direct the establishing, making, laying out, ordering amending and repairing of all streetes, lanes, highways, ferry places and Bridges, in and throughout the said Towne, necessary, needful and convenient for the Men and Inhabitants of the said towne, and for all travellers and passengers there: Provided always that our said Lycence soe as above granted for the establishing, making and laying out of streetes, lanes, highways, ferry places, and Bridges, be not extended or constructed to extend to the taking away of any person or persons Right of Property without his, her, or their consent, or by some knowne law of our Province: To have and to hold and enjoy, all and singular, the premisses aforesaid, to the said Men and Inhabitants of the said Towne of New Castle and their successors forever, Rendering and paying therefore unto us, our heirs and successors, or to such other office or officers as shall be appointed to receive the same yearly, the annual quitt rent or acknowledgement of Owne Peppercorn in the said Towne, on the five and twentieth day of October, yearly, forever. And for the better order, rule and government of the said Towne Wee doe by these presents Grant for us and our successors, unto the men and inhabitants of the said Towne, That yearly and every year upon the first Tuesday of March, forever, they, the said men and inhabitants of our said Towne shall elect and choose by the major part of them, two sufficient and able men, householders in the said Towne, to be Constables to the next Quarter Sessions of the Peace, to be held for the said Province, there to take the accustomed oaths appointed by Law for the Execution of their offices, under such penaltyes as the Law of our said Province shall appoint and direct upon refusall or neglect therein. And Wee doe by these presents Grant for us, our Heirs and successors, unto the men and Inhabitants of the said Towne, That yearly and every year upon the said first Tuesday of March, forever, they, the said men and Inhabitants of our said Towne, or the major part of them, shall elect and choose three men, Inhabitants and householders, within our said Towne, to be overseers of the poor and highways, or selectmen for our said Towne, for the year ensuing, with such powers, priviledges and authorities as any overseers or selectmen within our said Province have and enjoy or ought to have and enjoy. And wee doe further by these presents Give and Grant for us, our Heirs and successors, unto the men and inhabitants of the said Towne and their successors, forever, That they shall have and enjoy the use of the Ferry the days of the Fairs of New Castle, aforesaid, forever, to be held there every Wednesday, and one Fair for two dayes, to witt, on the first Tuesday and Wednesdayes of July, forever, together with all issues and profits to the said Market and Fair accrewing or happening, and all liberties and free customs, priviledges and emoluments to the said Market and Fair belonging or appertaining: To have and to hold said Market and Fair with issues and profits and liberties and free customs priviledges and emoluments to the same or either of them accrewing or happening, belonging or appertaining to the said men and Inhabitants of our said Towne of New Castle and their successors, forever.

In testimony whereof We have caused the Seal of our Province to be hereunto affixed.

Witness, John Usher Esqr., our Lievetennt. Governor and Commander in Chiefe of our said Province at our said Towne of New Castle, the thirtieth day of May, in the fifth year of our Reigne, Annoque Domi 1693.

Jn. Usher.

By the Lievt. Governours Command

Theo. Davis Sec'ry.

New Hampshire State Library



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